

Global Expanded Polystyrene Market Size study, by Product (White and Grey), by Application (Television, Desktop/Laptop, Mobile/Tablet, Gaming Consoles and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Expanded Polystyrene Market is valued approximately USD 9.7 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.6 % over the forecast period 2020-2027. Expanded Polystyrene (EPS) is manufactured by using polystyrene beads. It is a thermoplastic product, composed of number of styrene monomers which are connected to form polystyrene via a polymerization process. Expandable polystyrene has durable, lightweight, moisture resistance, versatile and easy use properties. Expanded Polystyrene are widely used in various applications such as automotive, packaging, construction & buildings, and others. Thus, growing automotive industry as well as rising construction sector across the world are the few factors responsible for growth of the market over the forecast period. For instance: According to Statista, around 8.76 million motor vehicles were produced in North America in 2009 and has risen to 16.8 million of motor vehicle production in 2019. Similarly, the retail sale of light vehicle in United States was 10,402.3 thousand in 2009 and has risen to 16,952.9 thousand sale of light vehicle in 2019. Also, as per Statista, the worldwide production of automobile was 62 million vehicles in 2009 and has risen to 92 million motor vehicles were produced in 2019. However, strict governmental regulations and decreasing demand from packaging industry is the major factor restraining the growth of the global Expanded Polystyrene market during the forecast period.

The regional analysis of global Expanded Polystyrene market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the

World. North America is the leading/significant region across the world in terms of market share owing to the fast adoption of new technology, ascending demand for the product from key applications, including automotive, packaging, and construction, in emerging economies such as China and India. Moreover, growing construction and packaging industries in developing countries boost the growth of the market.

Major market player included in this report are:

Atlas Roofing Corporation

Alpek S.A.B. de C.V.

BASF SE

Kaneka Corporation

PJSC Sibur Holding

BEWiSynbra Group

Sunpor

Synthos

Total

Flint Hills Resources

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

White

Grey

By Application:

Construction

Packaging

Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Expanded Polystyrene Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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