

Global Expanded Polypropylene Foam Market Size study, by Product (Low-density, Medium-density and High-density), End-Use (Automotive, Appliances, Packaging and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Expanded Polypropylene Foam Market is valued approximately at USD 0.93 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3 % over the forecast period 2020-2027. Expanded Polypropylene Foam Market is a closed-cell foam material which is used as packaging for protective applications in electronic and other items. Increasing product application scope in various industries like automotive, industrial packaging, construction, and others, due to its unique qualities, such as durability, chemical & water resistance, thermal insulation, and recyclability drives the market significantly. Further, increasing investments in manufacturing industries across developing economies and easy availability of propylene which is a raw material in production of EPP foam has led the adoption of Expanded Polypropylene Foam Market across the forecast period. For Instance: In January 2018, Kaneka Corporation invested USD 17 million to grow their production capacity for Eperan expanded PE and PP particle foams in Belgium, this investment led to the growth in global supply chain. In August 2017, Kaneka Corporation established a new manufacturing plant for producing expanded polyolefin foam in Thailand; this has increased the demand for the product in Asia. However, high price volatility impedes the growth of the market over the forecast period of 2020-2027. Also, with the increasing use of EPP foam in reusable industrial packaging and growing importance of protective packaging and flexible packaging solutions across various end-uses, the adoption & demand for Expanded Polypropylene Foam Market is likely to increase.

The regional analysis of global Expanded Polypropylene Foam Market is considered for

the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the increased product demand in various end-use industries, such as consumer goods & packaging and rapidly-growing automotive industry. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, due to low cost of raw materials & labor many companies setting up their manufacturing base in Asia would create lucrative growth prospects for the Expanded Polypropylene Foam Market market across Asia-Pacific region.

Major market player included in this report are:

JSP Corp.

BASF SE

Kaneka Corp.

DS Smiths plc

Hanwha Corp.

Furukawa Electric Co., Ltd.

Sonoco Products Company

Knauf Industries

IZOBLOK

Clark Foam Products Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Low-density

Medium-density

High-density

By End-Use:

Automotive

Appliances

Packaging

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Expanded Polypropylene Foam Market Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Expanded Polypropylene Foam Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Expanded Polypropylene Foam Market, by Product, 2018-2027 (USD Billion)
 - 1.2.3. Expanded Polypropylene Foam Market, by End-Use, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET DYNAMICS

- 3.1. Expanded Polypropylene Foam Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Expanded Polypropylene Foam Market by Product, Performance - Potential Analysis
- 5.3. Global Expanded Polypropylene Foam Market Estimates & Forecasts by Product 2017-2027 (USD Billion)
- 5.4. Expanded Polypropylene Foam Market, Sub Segment Analysis
 - 5.4.1. Low-density
 - 5.4.2. Medium-density
 - 5.4.3. High-density

CHAPTER 6. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET, BY END-USE

- 6.1. Market Snapshot
- 6.2. Global Expanded Polypropylene Foam Market by End-Use, Performance - Potential Analysis
- 6.3. Global Expanded Polypropylene Foam Market Estimates & Forecasts by End-Use 2017-2027 (USD Billion)
- 6.4. Expanded Polypropylene Foam Market, Sub Segment Analysis
 - 6.4.1. Automotive
 - 6.4.2. Appliances
 - 6.4.3. Packaging
 - 6.4.4. Others

CHAPTER 7. GLOBAL EXPANDED POLYPROPYLENE FOAM MARKET, REGIONAL ANALYSIS

- 7.1. Expanded Polypropylene Foam Market, Regional Market Snapshot
- 7.2. North America Expanded Polypropylene Foam Market
 - 7.2.1. U.S. Expanded Polypropylene Foam Market
 - 7.2.1.1. Product breakdown estimates & forecasts, 2017-2027
 - 7.2.1.2. End-Use breakdown estimates & forecasts, 2017-2027
 - 7.2.2. Canada Expanded Polypropylene Foam Market
- 7.3. Europe Expanded Polypropylene Foam Market Snapshot
 - 7.3.1. U.K. Expanded Polypropylene Foam Market
 - 7.3.2. Germany Expanded Polypropylene Foam Market
 - 7.3.3. France Expanded Polypropylene Foam Market
 - 7.3.4. Spain Expanded Polypropylene Foam Market
 - 7.3.5. Italy Expanded Polypropylene Foam Market
 - 7.3.6. Rest of Europe Expanded Polypropylene Foam Market
- 7.4. Asia-Pacific Expanded Polypropylene Foam Market Snapshot
 - 7.4.1. China Expanded Polypropylene Foam Market
 - 7.4.2. India Expanded Polypropylene Foam Market
 - 7.4.3. Japan Expanded Polypropylene Foam Market
 - 7.4.4. Australia Expanded Polypropylene Foam Market
 - 7.4.5. South Korea Expanded Polypropylene Foam Market
 - 7.4.6. Rest of Asia Pacific Expanded Polypropylene Foam Market
- 7.5. Latin America Expanded Polypropylene Foam Market Snapshot
 - 7.5.1. Brazil Expanded Polypropylene Foam Market
 - 7.5.2. Mexico Expanded Polypropylene Foam Market
- 7.6. Rest of The World Expanded Polypropylene Foam Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. JSP Corp.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. BASF SE
 - 8.2.3. Kaneka Corp.
 - 8.2.4. DS Smiths plc
 - 8.2.5. Hanwha Corp.

- 8.2.6. Furukawa Electric Co., Ltd.
- 8.2.7. Sonoco Products Company
- 8.2.8. Knauf Industries
- 8.2.9. IZOBLOK
- 8.2.10. Clark Foam Products Corp.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Expanded Polypropylene Foam market, report scope

TABLE 2. Global Expanded Polypropylene Foam market estimates & forecasts by Region 2017-2027 (USD Billion)

TABLE 3. Global Expanded Polypropylene Foam market estimates & forecasts by Product 2017-2027 (USD Billion)

TABLE 4. Global Expanded Polypropylene Foam market estimates & forecasts by End-Use 2017-2027 (USD Billion)

TABLE 5. Global Expanded Polypropylene Foam market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 6. Global Expanded Polypropylene Foam market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Expanded Polypropylene Foam market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Expanded Polypropylene Foam market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Expanded Polypropylene Foam market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Expanded Polypropylene Foam market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Expanded Polypropylene Foam market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Expanded Polypropylene Foam market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Expanded Polypropylene Foam market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Expanded Polypropylene Foam market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. U.S. Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. U.S. Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 17. U.S. Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 18. Canada Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Canada Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 20. Canada Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 21. UK Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. UK Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. UK Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. Germany Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Germany Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Germany Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. RoE Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. RoE Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. RoE Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. China Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. China Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. China Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. India Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. India Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. India Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Japan Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Japan Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Japan Expanded Polypropylene Foam market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 39. RoAPAC Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. RoAPAC Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Brazil Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. Brazil Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Mexico Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 46. Mexico Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. RoLA Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. RoLA Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. Row Expanded Polypropylene Foam market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 52. Row Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Expanded Polypropylene Foam market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Expanded Polypropylene Foam market

TABLE 55. List of primary sources, used in the study of global Expanded Polypropylene Foam market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Expanded Polypropylene Foam market, research methodology
- FIG 2. Global Expanded Polypropylene Foam market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Expanded Polypropylene Foam market, key trends 2019
- FIG 5. Global Expanded Polypropylene Foam market, growth prospects 2020-2027
- FIG 6. Global Expanded Polypropylene Foam market, porters 5 force model
- FIG 7. Global Expanded Polypropylene Foam market, pest analysis
- FIG 8. Global Expanded Polypropylene Foam market, value chain analysis
- FIG 9. Global Expanded Polypropylene Foam market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Expanded Polypropylene Foam market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Expanded Polypropylene Foam market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Expanded Polypropylene Foam market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Expanded Polypropylene Foam market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Expanded Polypropylene Foam market, regional snapshot 2017 & 2027
- FIG 15. North America Expanded Polypropylene Foam market 2017 & 2027 (USD Billion)
- FIG 16. Europe Expanded Polypropylene Foam market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Expanded Polypropylene Foam market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Expanded Polypropylene Foam market 2017 & 2027 (USD Billion)
- FIG 19. Global Expanded Polypropylene Foam market, company market share analysis (2019)

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