

Global Evaporative Air Coolers Market Size study, by Type (Stationary Evaporative Air Cooler, Central Evaporative Air Cooler, and Portable Evaporative Air Cooler), by Material (Fiber, Metal, Stainless Steel, and Plastic), by Application (Residential, Commercial, and Industrial), and Regional Forecasts 2022-2028

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Abstracts

Global Evaporative Air Coolers Market is valued at approximately USD 6.50 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2022-2028. Evaporating air cooler refers to a type of air conditioner that works by obtaining evaporation energy to lower the ambient temperature. In regions with hot and dry climates where factors such as efficiency and speed are important, the demand for evaporative air coolers is high, thereby uplifting the market over the forecast period. Evaporative air coolers are widely used in residential, commercial, and industrial areas. Change towards luxury lifestyle along with enhanced spending power of the consumers, raises the adoption of air coolers which will benefit the evaporative air cooler market. Emissions from air conditioners are also a cause of global warming, consumers are probing eco-friendly alternatives which will further uplift the sales of the evaporative air cooler market. Consumers in the high humid region along with consumers with high purchasing power prefer air conditioners over evaporative air coolers which may likely hinder the market growth. Manufacturers are launching energy-efficient evaporative air coolers which will boost the sale of the market. For instance, in Feb 2018 SPX Technologies Inc. announced the new Marley MD Everest with a wide range of applications to fulfill HVAC demands.

The key regions considered for the global Evaporative Air Coolers market study include Asia Pacific, North America, Europe, Latin America and the Rest of the World. China is

anticipated to dominate the evaporative air cooler market due to the increased adoption of energy-efficient coolers. Factors such as sustainability, cost, and energy efficiency raised the demand for the evaporative air cooler market in countries like the U.S., Mexico, and the Middle East. The rest of the regions are estimated to witness sustained growth of evaporative air coolers during the forecast period.

Major market players included in this report are:

Symphony Limited
Bajaj Electrical Limited
Honeywell International Inc
Havells India Ltd
Vertiv Group Corp
Usha International Limited
Porta cool LLC
Seeley International Pty Ltd
Hessaire Products Inc
Sky Air Cooler

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Stationary Evaporative Air Cooler

Central Evaporative Air Cooler

Portable Evaporative Air Cooler

By Material

Fiber

Metal

Stainless Steel

Plastic

By Application

Residential

Commercial

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Evaporative Air Coolers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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