

Global Evaporated Milk Market Size study, By Type (Skimmed, Whole), By Distribution Channel (online, offline) and Regional Forecasts 2022-2028

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Abstracts

Global Evaporated Milk Market is valued at approximately USD 5.8 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.3 % over the forecast period 2022-2028.

Over ordinary milk, evaporated milk offers many advantages in terms of health. Even though this product's preparation eliminates around 60% of the water content of milk, all other nutritional advantages are still there. The material is then homogenised, sterilised, and strengthened by the addition of vitamins like vitamin D. Evaporated milk is more nutrient-dense than fresh, powdered, or condensed milk and contains additional nutrients including calcium, iron, and vitamins C and A. Evaporated whiteners are also less expensive than dairy whiteners, making them popular with both consumers and food service operators which drives the market demand. Additionally practical for camping, hiking, and travelling increasing the need for evaporated milk. Because in general, this product has a significantly longer shelf life and doesn't require refrigeration. Demand for milk in nations where the product supply is inadequate or of poor quality is another factor contributing to market expansion. Evaporated milk is a useful substitute for ordinary milk in areas without dependable refrigeration since there is no risk of deterioration or disease, which are often brought on by consuming past-expiration dairy products. However, a price change in the upstream product will have an impact on the cost of producing evaporated milk because it is a by-product of ordinary milk. This may significantly impede market expansion and growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Evaporated Milk market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the

leading region across the world in terms of market share owing due to the increasing demand for low-sugar and low-fat dairy products. This is a result of the British Retail Consortium's (BRC) mandated limitations on unhealthy food. On other hand, Asia-Pacific is estimated to be the fastest growing region because this is explained by the substantial demand for milk substitutes coming from emerging nations. A major reason driving up demand is the increasing use of evaporated milk as a substitute for conventional milk in tea and coffee. In addition to these, the area is anticipated to increase through 2025 as a result of factors including shifting dietary habits, economic expansion, a booming confectionary sector, and supporting governmental policies.

Major market players included in this report are:

Nestle

Arla Foods

Fraser and Neave Limited

Friesland Campina

Delta Food Industries FZC

Alaska Milk Corporation

Yotsuba Milk Products Co, Ltd,

Alokozay Group Corporation

Eagle Family Foods Group

DANA Dairy Group

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Skimmed

Whole

By Distribution Channel

Online

Offline

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Evaporated Milk Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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