

# **Global EVA Resin Market Size study with COVID-19 impact, by Type (Vinyl acetate-modified polyethylene (low VA density), Thermoplastic ethylene vinyl acetate (medium VA density) and Ethylene vinyl acetate rubber (high VA density)), by Application (Film, Foam, Hot Melt Adhesives, Wire & Cables and Others), by End-User (Automotive, Packaging & Paper, Paints, Coatings and Adhesives, Electronics & Electrical and Others) and Regional Forecasts 2020-2026**

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## **Abstracts**

Global EVA Resin Market is valued approximately USD 7.87 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.30% over the forecast period 2019-2026. Ethylene vinyl acetate (EVA) resins are produced by using ethylene and vinyl acetate. It is used in production of packaging film, foam, wire & cable, solar cell encapsulation, and hot melt adhesives, and are composed of 18–40% vinyl acetate. EVA with low melt index (MI) provide high strength, superior viscosity, and hot tack (relative melting and bonding strength) as compared to its high melt index counterparts. EVA resins are widely used in the packaging and paper industries, owing to their properties such as enhanced flexibility and low sealing temperature. Therefore, the rapid growth in packaging and paper industries across the globe drive the growth of market over the forecast years. For instance: as per Statista, the Dog & cat food packaging, beverage packaging, Food packaging, Home care packaging industry is expected to grow with 12%, 11%, 11%, 7% simultaneously across the globe in time duration between 2017-2021. In addition, Significant Growth in Solar Power Industry, and prominent application of EVA resin in it is expected to drive the market growth over the forecast years. Whereas, the global rise in incidence of COVID-19 globally may

affect adversely to the market growth due to the impose of lockdown in various economies across the globe. Also, Intervention of Substitute Materials of EVA resin is expected to hamper the growth of market over the forecast years.

The regional analysis of global EVA Resin market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rapid growth in packaging industries across the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as huge economic growth in the region along with Significant Growth in Solar Power Industry would create lucrative growth prospects for the EVA Resin market across Asia-Pacific region.

Major market player included in this report are:

Arkema S.A.

Braskem S.A.

Celanese Corporation

Exxon Mobil Corporation

Formosa Plastics Corporation

Hanwha Chemical Corporation

LyondellBasell Industries Holding B.V.

Sinopec Corporation

Lotte Chemical Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Technology offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Vinyl acetate-modified polyethylene (low VA density)

Thermoplastic ethylene vinyl acetate (medium VA density)

Ethylene vinyl acetate rubber (high VA density)

**By Application:**

Film  
Foam  
Hot Melt Adhesives  
Wire & Cables  
Others

**By End-User:**

Automotive  
Packaging & Paper  
Paints, Coatings and Adhesives  
Electronics & Electrical  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global EVA Resin Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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Braskem S.A.  
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