

Global Ethylene vinyl acetate resin Market Type (Very low-density, Low-density, Medium-density, and High-density EVA), End-use Industry (Photovoltaic Panels, Footwear & Foams, Packaging, Agriculture), Application (Footwear & foams, Packaging, Agriculture, Photovoltaic panels, Pharmaceuticals, Others), Regional Forecasts 2021-2027

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Abstracts

Global Ethylene vinyl acetate resin Market is valued approximately at USD 9.1 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.8% over the forecast period 2021-2027. Vinyl acetate monomer and ethylene are used to make EVA resins. They have enhanced stress fracture resistance and can keep their flexibility without the use of plasticizers throughout a wide temperature range of 60°C to 150°C. Because of their qualities such as a high coefficient of friction, low seal initiation temperatures, and great impact resistance, they are widely utilized in the packaging and paper industries, as well as the electrical and electronic industries. Further, the market is driven by the key factors such as Rising Usage in the Solar Industry and Growing Demand from the Packaging Industry. Ethylene vinyl acetate (EVA) is used in solar modules as an encapsulating agent to provide good radiation transmission and low degradability to sunlight. Thus, the growing solar energy industry boost the market growth. For instance, as per Statista, solar energy market is expected to reach USD 422 billion in 2022, in comparison to USD 86 billion in 2015. However, Increasing Threat of Substitutes, may impede market growth over the forecast period of 2021-2027.

Asia Pacific hold the largest share of global Ethylene vinyl acetate resins market owing to the growth of the packaging and paper, automotive, footwear, solar panels, and pharmaceutical sectors. Furthermore, factors such as increased demand and

manufacture of packaging materials, electric autos, and photovoltaic panels for the generation of solar energy boost the regional growth in the forecast years.

Major market player included in this report are:

Celanese Corporation
Asia Polymer Corporation
Hanwha Solutions/Chemical Corporation
LyondellBasell Industries Holdings BV
Benson Polymers Limited
Clariant AG
ExxonMobil Corporation
Innospec Inc.
Kemipex
Braskem

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Very low density ethylene vinyl acetate
Low density ethylene vinyl acetate
Medium density ethylene vinyl acetate
High density ethylene vinyl acetate

By Application:

Film
Injection molding
Compounding and wire & cable
Others non-extrusion
Others extrusion

By End user Industry:

Footwear & foams
Packaging

Agriculture
Photovoltaic panels
Pharmaceuticals
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Ethylene vinyl acetate resin Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Global Ethylene vinyl acetate resin Market Type (Very low-density, Low-density, Medium-density, and High-densi...

Value-Added Resellers (VARs)
Third-party knowledge providers
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