

Global Esoteric TestingMarket Size study, byType (Infectious Diseases Testing, Endocrinology Testing, Oncology Testing, Genetics Testing, Toxicology Testing, Immunology Testing, Neurology Testing, Others Testing) by Technology(Chemiluminescence Immunoassay, Enzyme-Linked Immunosorbent Assay, Mass Spectrometry, Real-Time PCR, DNA Sequencing, Flow Cytometry, Other Technologies) by End User (Independent & Reference Laboratories, Hospital-Based Laboratories)and Regional Forecasts 2021-2027

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Abstracts

Global Esoteric TestingMarket is valued approximately USD 18.82 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.6% over the forecast period 2021-2027. The study of 'rare' chemicals or compounds is known as esoteric testing. It isn't done in a clinical lab on a regular basis. These tests are used when additional data is required outside of standard lab testing for correct disease diagnosis, prognosis, or therapeutic therapy selection and supervision. During the forthcoming years, oncology is predicted to develop at a respectable rate in the Esoteric Testing Market. The increasing development of early anticancer drug delivery will have a beneficial influence on the market growth in this sector. Cancer is the second biggest cause of mortality internationally, according to the World Health Organization. Approximately 1.8 million new cancer cases were recorded worldwide in 2018. Lung, breast, and colon cancer are the most frequent cancers. As per the World Health Organization, over 340 million new cases of contagious bacterial and infected with hiv /

aids are reported each year around the world. In up to 40% of instances, untreated gonococcal and chlamydial infections in women result in pelvic inflammatory disease. Infertility affects one out of every four couples. Another reason projected to drive growth of the global esoteric testing market is the prevalence of untreated maternal infection, which result in the blindness of almost 4000 newborn babies each and every year. However, the high prices of esoteric testing are a major factor limiting the worldwide esoteric testing market's growth over the forecast period. Another factor that is predicted to stymie the worldwide esoteric testing market's expansion is a scarcity of experienced laboratory personnel. Also, biomarker assessment, digital PCR, next-generation genomics (NGS), pyrosequencing, or PCR amplification, digital microfluidic platforms, and enhanced molecular phenotyping technologies are projected to propel the industry forward.

The global esoteric testing market may be divided into several regions: North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. Because of higher prevalence and incidence, rising awareness about early disease identification, and swift adoption of sophisticated devices, North America leads the esoteric testing market, followed by the UK. Because of the increased prevalence of diseases, the slow development of healthcare technology, rise in awareness, as well as a large patient pool with underserved medical requirements, Asia Pacific is an expanding economy for esoteric testing.

Major market player included in this report are:

Labcorp

Quest Diagnostics

OPKO Health

H.U. Group Holdings, Inc.

Healius Limited

Sonic Healthcare

Mayo Foundation for Medical Education and Research

Eurofins Scientific

Stanford Clinical Pathology

Foundation Medicine

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByType:

Infectious Diseases Testing

Endocrinology Testing

Oncology Testing

Genetics Testing

Toxicology Testing

Immunology Testing

Neurology Testing

Other Testing

ByTechnology:

Chemiluminescence Immunoassay

Enzyme-Linked Immunosorbent Assay

Mass Spectrometry

Real-Time PCR

DNA Sequencing

Flow Cytometry

Other Technologies

By End User:

Independent & Reference Laboratories

Hospital-Based Laboratories

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Esoteric TestingMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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