

# **Global Erectile Dysfunction Devices Market Size study & Forecast, by Type (Vacuum Constriction Devices, Penile Implants, Shockwave Therapy, Other Devices Types) by Age Group (Less than 40 Years, 40-60 Years, more than 60 Years) by Cause (Vascular Disorder and Diabetes, Neurological Disorder, Other Causes) by End User (Hospitals and ASCs, Clinics) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Erectile Dysfunction Devices Market is valued approximately USD 1.6 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 8.8% over the forecast period 2023-2030. Erectile dysfunction devices are specially designed to help men who have difficulty achieving or maintaining an erection. These devices are used as a non-invasive and drug-free alternative to other treatment options. They work by creating a vacuum or applying pressure to the penis, which helps draw blood into the organ and create an erection. Other devices, such as penile implants, are surgically placed in the penis to provide rigidity and support during sexual activity. These devices aim to assist men in achieving satisfactory sexual function and improve their overall sexual health. Its driving factors are prevalence of erectile dysfunction and increasing geriatric population.

According to Single Care, The worldwide prevalence of erectile dysfunction is expected to increase to 322 million men by 2025. According to WHO in 2022, by 2030 there will be 6 out of 1 people will be aged 60 year over. As in 2020 there were 1.4 billion people aged over 60 years. By 2050 the worlds' population of people aged 60 years and older will be double (2.1 billion) which can increase the number of patient suffering from

erectile dysfunction. Moreover, growing aging population, telemedicine and online platforms can create more opportunities in the market. However, the high regulatory and safety concerns, lack of awareness and education stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Erectile Dysfunction Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. North America dominated the market due to sedentary lifestyle and growing number of people living with diabetes and CVD's technologically advanced devices are available and the infrastructure of healthcare is well-established. Asia-Pacific and Latin America, have shown significant potential for growth in the ED devices market. Factors such as increasing healthcare expenditure, improving healthcare infrastructure, rising awareness about sexual health, and a larger aging population in these regions contribute to the market's growth potential.

Major market player included in this report are:

Boston Scientific Corporation

Rigico Inc

Coloplast Group

Promedon GmbH

Zephyr Surgical Implants

STORZ MEDICAL AG

VIVUS Inc

Augusta Medical Systems LLC

Reflexonic LLC

Infinium Medical

Recent Developments in the Market:

In 2023, Rigicon Inc introduced the HL-LEVINE combo prosthesis tool, a combination of the HL dilator tool and the traditional Furlow instrument. Which can be used for penile implant surgery.

In 2022, Advanced Medtech acquired Shenzhen Huikang medical apparatus. This acquisition expanded advanced medtech's urological market access in China.

### Global Erectile Dysfunction Devices Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Age Group, Cause, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Type:

Vacuum Constriction Devices

Penile Implants

Shockwave Therapy

Other Devices Types

By Age Group:

Less Than 40 Years

40-60 Years

More than 60 years

By Cause:

Vascular Disorder and Diabetes

Neurological Disorder

Other Causes

By End-User:

Hospitals ASCs

Clinics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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