

Global Epoxy Tooling Board Market is segmented by Density (600-800 kg/m3, 800-1000 kg/m3, and Above 1000 kg/m3), Application (Aerospace, Automotive, Wind Energy, and Marine), Regional Forecasts 2021-2027

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Abstracts

Global Epoxy Tooling Board Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. Epoxy tooling boards are commonly used in high-temperature applications and serve an important role in the production of composite components. Furthermore, epoxy tooling boards are utilized in a variety of end-use industries to create durable and reusable tools, prototypes, models, and patterns, primarily in transportation, including motorsports, aerospace, marine, and general composite industries. The market is driven by rising demand for the prototypes of formula one car and aircraft and increasing R&D for efficient electric vehicles. For instance, as per Statista, in 2023, it is expected that Chinese suppliers will invest USD 10 billion in R&D efforts related to electric vehicles. Furthermore, new product launches are boosting the market growth further. For instance, Trelleborg A.B, a company located in the United Kingdom, offers seven different types of tooling blocks. Because of its low density and dimensional stability, the TB650 is used by approximately 75% of Formula 1 teams. In addition, in 2020, the company introduced the TC760X, a dust-free, ecofriendly tooling board. However, emerging mined mineral composite materials, may impede market growth over the forecast period of 2021-2027.

Europe is dominating the market share of epoxy tooling boards as Germany and Belgium are the main manufacturer of polyurethane as a raw material. Furthermore, the region is heavily governed by different rules and legislation, forcing industries to follow strict criteria in order to maintain overall sustainable growth. Due to the presence of



important markets such as aerospace and defence, automotive, and wind energy, Asia Pacific became the second-largest regional market and is anticipated to expand significantly during the projection period.

Major market player included in this report are:

Guangzhou LiHong Mould Material Co.
Vendor Market Share
RAMPF Tooling Solutions
Huntsman Corporation
Trelleborg AB
BCC Products Inc
Sikaaxson
Curbell Plastics
Base Group
Axson Technologies

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Density:
600-800 kg/m3
800-1000 kg/m3
Above 1000 kg/m3
By Application:
Aerospace
Automotive
Marine
Wind Energy

By Region: North America



Canada
Europe
UK
Germany
France
Spain
Italy

U.S.

Asia Pacific

China

ROE

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Epoxy Tooling Board Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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