

Global EPDM Market Size study, by application (Automotive, Building & Construction, Plastic Modification, Tires & Tubes, Wires & Cables, Lubricant Additives, Others) and Regional Forecasts 2021-2027

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Abstracts

Global EPDM Market is valued at approximately USD 2.3 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.2 % over the forecast period 2021-2027. EPDM is an M -Class rubber under ASTM standard D-1418; the M class comprises elastomers having a saturated chain of the polyethylene type. EPDM is comprised of ethylene, propylene, and a diene comonomer that enables crosslinking via sulfur vulcanization. The rubber type is resistant to heat, light and ozone, if properly formulated, it can resist heat up to 150 °C, and is capable of being used outside without degradation over years. Steady recovery of automotive sector in Asia is expected to fuel the EPDM Market. Increase in use of EPDM polymer in blended products is also propelling the market growth. For instance, the automotive sales for 2020, 2019 and 2018 increased by 25.28 % vehicles (electric vehicle and hybrid vehicle) in the market, increasing demand of EPDM from the automotive sector. Moreover, several key players are taking strategic initiatives to expand their presence in the market for instance.

- In October, 2019, DOW Inc, introduced two new EPDM product grade, NORDEL 4590 EPDM and NORDE 4750 OE EPDM. These grades are suitable for automotive, building & construction, and plastic modification applications.

However, over supply of EPDM in market may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global EPDM Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW).

Asia-Pacific is expected to show the fastest growth in the forecast period in EPDM market due to the recovery in automotive sector in China, India, and Southeast Asian countries. Investments by global automotive manufactures are attracted by production plants, aiming to enhance market presence in the region. China is a significant market for automobile, making it an importer of EMPD in the world.

Major market player included in this report are:

ARLANXEO
DOW Inc.,
Exxon Mobil Corporation
JSR Corporation
PetroChina Company Limited
Versalis S.p.A.
SK Global Chemical Co.,
Sumitomo Chemical Co., Ltd
Mitsui Chemicals Inc
PJSC Nizhnekamskneftekhim

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Automotive
Building & Construction
Plastic Modification
Tires & Tubes
Wires & Cables
Lubricant Additives
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global EPDM Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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