

Global Environment Health & Safety Market Size study & Forecast, by Product (Software, Services), by Deployment Mode (Cloud, On-Premises), by End-Use (Chemical & Petrochemical, Energy & Mining, Healthcare, Telecom & IT, Construction, Manufacturing, Others) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G87FF47B572AEN.html>

Date: July 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G87FF47B572AEN

Abstracts

Global Environment Health & Safety Market is valued approximately at USD 46.62 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2023-2030. Environment Health & Safety (EHS) is used to represent a wide range of laws, regulations, policies, professional programs and workplace practices aimed at safeguarding the well-being of employees, the public, and the environment. The EHS department of a company ensures that work activities do not pose harm to the environment or jeopardize the safety and health of individuals, while also ensuring compliance with relevant legislation. The primary objective of EHS is to prevent and minimize workplace accidents, emergencies, health issues, and any negative impact on the environment resulting from work practices. EHS operates as a regulatory system that identifies and adheres to a company's production standards, with a strong focus on employment conditions in terms of safety and environmental protection. The driving factors that boosts the growth of EHS market are growing use of health apps (eHealth) by workforce and the rising awareness of Workplace Health and Safety in the organizations.

According to Statista, the revenue in the eHealth Apps segment is expected to reach USD 1.84 billion in 2023. This represents a compound annual growth rate (CAGR) of 13.00% for the period of 2023 to 2027. Based on these growth rates, the market volume

for eHealth Apps is anticipated to reach USD 3.00 billion by 2027. The average revenue per user (ARPU) in this segment is projected to be approximately USD 8.76. In recent years, there has been a notable increase in companies' focus on promoting healthy lifestyles among employees and mitigating work-related stress, illness, and injury. A survey conducted by Statista in 2021 revealed that 79 percent of employees believed their company's wellbeing programs played a significant role in enabling them to achieve maximum productivity. Additionally, an equal percentage of respondents (79 percent) expressed that these programs had helped them in preventing illness. Moreover, growing adoption of AI, Big Data, and IoT in EHS and rising government initiatives for workforce safety will create lucrative market growth opportunities. However, the high cost of EHS software solutions and auditing advanced manufacturing sites stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Environment Health & Safety Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share due to the presence of a large number of oil and gas extraction companies in the region which heavily rely on environment health & safety (EHS) services to adhere to regulations and ensure the health and safety of their employees. Increasing investment by companies on environment health & safety (EHS) solutions to comply with regulations set by regulatory bodies such as the Occupational Safety and Health Administration (OSHA) and the Environmental Protection Agency (EPA) thus driving the growth of the market. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as growing pharmaceutical, manufacturing, construction and mining industries.

Major market player included in this report are:

Intelix Technologies

Velocity EHS

Benchmark ESG

Wolters Kluwer

Dakota Software Corporation

Indus Environmental Services

SafetyCulture

Inicia Corporation

ehs International, Inc (ehsInc)

ProntoForms

Recent Developments in the Market:

In March 2023, Global enterprise EHS & ESG software solutions leader, Velocity EHS,

has partnered with Fit for Work, a prominent Occupational and Industrial Health organization affiliated with Confluent Health.

In December 2022, The Australian Open collaborated with SafetyCulture once again, as the innovative Australian tech company comes on board for its second year as the Official Workplace Operations Partner.

In November 2022, Dakota Software launched Dakota Insights, a Business Intelligence platform that enhances their EHS and ESG management software. Dakota Insights will provide advanced data analysis capabilities, empower organizations to make informed decisions regarding environmental, health, safety, and governance practices.

Global Environment Health & Safety Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Deployment Mode, End-Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Software

Services

By Deployment Mode:

Cloud

On-Premises

By End-Use:

Chemical & Petrochemical

Energy & Mining

Healthcare

Telecom & IT

Construction

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa
Rest of Middle East & Africa

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