

# **Global Environment, Health, and Safety Market Size Study & Forecast, By Product (Services, Software), By Deployment Mode (Cloud, On-premises), By End-use (Chemical & Petrochemical, Energy & Mining, Healthcare, Telecom & IT, Construction, General Manufacturing, Others), and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Environment, Health, and Safety Market is valued at approximately USD 46.2 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2023-2030. Environmental, health, and safety management (EHSM) encompasses a company's endeavors to enhance its performance in environmental, health, and safety (EHS) domains. This entails implementing procedures to ensure and enhance the safety of individuals and their surroundings. These systematic approaches are pivotal in aligning with and sustaining the organization's overarching environmental objectives. EHS management serves as a cornerstone in the operational framework of any enterprise, not only mitigating environmental impact and fostering employee safety and welfare but also bolstering employee retention rates. The primary aim of EHS initiatives is to preclude and mitigate workplace accidents, emergencies, health concerns, and environmental degradation stemming from operational activities. EHS operates within a legal framework, necessitating the identification and adherence to production standards, with a specific emphasis on safety and environmental preservation within work environments. The market growth is driven by key factors such as increasing public concerns in terms of environmental issues, and the development of advanced EHS software solutions.

The market for environmental health and safety (EHS) services and software is poised

for growth due to its capacity to streamline waste management for businesses. Additionally, the escalating demand for environmental health and safety mobile applications is anticipated to fuel market expansion further. Notably, environmental AI applications hold considerable promise in curbing greenhouse gas emissions across various regions. For instance, according to Agriculture, Forestry, and Other Land Uses organization, North America and East Asia have the potential to slash emissions by 1.6% to 6.1% and 2.7% to 4.8%, respectively, by 2030. In the logistics and transportation sector, IoT devices have been utilized to optimize routes, resulting in significant fuel savings. As a result, the adoption of cutting-edge technology is expected to create opportunities for developers of Environmental Health and Safety (EHS) software, thereby catalyzing growth in the Environmental Health and Safety Market throughout the forecast period. However, costly software installation and low rate of EHS software solution adoption among businesses stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Environment, Health, and Safety Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. In 2022, North America held a dominating revenue share of XX% and is expected to be the fastest growing region, primarily attributed to the concentration of oil and gas extraction industries in the region. These industries rely on EHS services to meet regulatory requirements and safeguard the health and safety of their workforce. Moreover, the escalating investments by various sectors in EHS IT software to align with regulations set by OSHA and EPA are anticipated to drive heightened demand for EHS solutions across North America. Moreover, Asia Pacific is projected to registered a fastest growth in the market place.

Major market players included in this report are:

RPS Group

Intelex Technologies

Enablon

Tetra Tech, Inc.

SAP SE

Golder Associates

SGS SA.

ERM Group, Inc.

VelocityEHS

John Wood Group PLC

Recent Developments in the Market:

In August 2022, Partners Group made a strategic move by investing in VelocityEHS, securing a significant minority stake in the company. This investment is poised to propel VelocityEHS's expansion and fortify its standing as a frontrunner in the worldwide market for Environmental, Health, and Safety (EHS) and Environmental, Social, and Governance (ESG) software solutions.

Following suit in September 2022, Cority unveiled its acquisition of Reporting 21, a distinguished SaaS platform and consultancy specializing in sustainability. With this acquisition, Cority is primed to empower organizations with the tools to operate ethically and enhance decision-making processes, thus cementing its position as an industry leader in promoting responsible business practices.

Global Environment, Health, and Safety Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Deployment Mode, End-use Industries, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Software

Service

By Deployment Mode:

On-premise

Cloud

By End-use Industries:

Chemical & Petrochemical

Energy & Mining

Healthcare

Telecom & IT

Construction

General Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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