

# **Global Enterprise Software Market Size study & Forecast, by Type (Enterprise Resource Planning (ERP) Software, Business Intelligence Software, Content Management Software, Supply Chain Management Software, Customer Relationship Management Software, Others), by Deployment (On-premise, Cloud), by Enterprise Size (Large Enterprise, Small & Medium Enterprise), by End-User (BFSI, Retail, Healthcare, IT & Telecom, Government & Education, Manufacturing, Others), and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/GC514821973FEN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC514821973FEN

## **Abstracts**

Global Enterprise Software Market is valued at approximately USD 196.4 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 11.5% over the forecast period 2022-2029. Enterprise software is also generally known as enterprise application software. It is computer software that is specially designed to fulfill the organization's needs instead of individual users. Factors such as growing focus on improving an organization's total productivity, increasing digitalization, and rising integration of emerging technologies including Blockchain, cloud computing, Artificial Intelligence (AI), cybersecurity, Machine Learning (ML), and Robotic Process Automation (RPA) in enterprise software are driving the market growth globally. For instance, in March 2020, Microsoft Corporation entered into a collaborative agreement with Lition- blockchain technology solutions company for incorporating Blockchain technology into the Microsoft Azure cloud platform. The aim of this integration was to help Microsoft Corporation clients to enhance their businesses' transparency and

security.

The enterprise resource planning (ERP) and customer relationship management (CRM) are gaining high traction among the organization which is influencing the growth of the market. According to Statista, the Enterprise Resource Planning (ERP) software market was estimated to be worth around USD 95,222 million, which is projected to reach USD 100,680 million by 2025. Accordingly, the high adoption of Enterprise Resource Planning (ERP) software is exhibiting a positive influence on the demand for enterprise software, which is accelerating the market growth. In addition, increasing expenditure on improving digital infrastructure, as well as growing investment in R&D to enhance the efficiency and reliability of the software are presenting various lucrative opportunities for market growth in the forthcoming years. However, rising digital threats and high initial costs of enterprise software are hampering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Enterprise Software Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the surging adoption of cloud-based enterprise software solutions and the presence of leading market players. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising investment by end-use companies, as well as the growing digitalization in the regional market.

Major market players included in this report are:

Broadcom Inc. (CA Technologies, Inc.)

Epicor Software Corporation

Hewlett Packard Enterprise

IBM Corporation

Microsoft Corporation

Oracle Corporation

Salesforce.com, Inc.

SAP SE

SYSPRO

Zoho Corporation Pvt. Ltd.

Recent Developments in the Market:

In August 2022, OpenText announced the introduction of three novel solutions that are OpenText Documentum, OpenText Core Content, and OpenText Media Management (OTMM) for Salesforce AppExchange. This launch of new platforms helps end-user

organizations to manage their information on Software-as-a-Service (SaaS) platforms, which possess numerous Salesforce applications.

Global Enterprise Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Deployment, Enterprise Size, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Enterprise Resource Planning (ERP) Software

Business Intelligence Software

Content Management Software

Supply Chain Management Software

Customer Relationship Management Software

Others

By Deployment:

On-premise

Cloud

By Enterprise Size:

Large Enterprise

Small & Medium Enterprise

**By End-User:**

BFSI

Retail

Healthcare

IT &amp; Telecom

Government &amp; Education

Manufacturing

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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