

# **Global Enterprise File Synchronization and Sharing (EFSS) Market Size study, By Component {Solutions (Standalone EFSS Solution, Integrated EFSS solution), Services (Professional Services (, Managed Services)}, By Deployment Type {On-premises, Cloud}, By Cloud Type {Public, Private, Hybrid}, By Vertical {Banking, Financial Services, and Insurance (BFSI), Software and Technology, Government and Public Sector, Healthcare, Legal, Education, Retail, Media and Entertainment, Others}, Analysis Regional Forecasts 2021-2027**

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## **Abstracts**

Global Enterprise File Synchronization and Sharing (EFSS) Market reached USD 4.79 billion in 2020. The Global Enterprise File Synchronization and Sharing (EFSS) Market tends to grow by a CAGR of 27.40% in the 2021-2027 period.

Enterprise File Synchronization and Sharing (EFSS) is a software service that helps to safely and securely synchronize the data and share documents, files, pictures, and videos within the organization or outside the organization to clients and partners.

Growing adoption of shared workspace due to which sharing files, documents become essential is a driving factor under this market. The adoption of digital services by SMEs is another growth factor for this market. Digitalization helps the companies to use minimal labor force and minimize their operational cost which is an opportunity for the companies and the service providers in this market. The major factor disrupting the market is security and network issues, sharing documents online is one of the major security issues companies faced in these recent times. In 2021, Citrix Systems

collaborated with Wrike to acquire the major share of their business to collaboratively work on enhanced management space.

The key regions covered in the global Enterprise File Synchronization and Sharing (EFSS) market are North America, Latin America, Europe, East Asia, South Asia-Pacific, and the Middle East & Africa. North America accounted for the largest market share and it is estimated to grow in the forecasted period owing to the presence of various service and solution providers, and early adoption of high-tech technologies.

Major market players included in this report are:

Inspire-Tech (Singapore)

Box (US)

Citrix Systems (US)

Dropbox (US)

Microsoft (US)

Google (US)

Thomson Reuters (Canada)

IBM (US)

Blackberry (Canada)

OpenText (Canada)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solutions

Standalone EFSS Solution

Integrated EFSS solution

Services

Professional Services

Managed Services

By Deployment Type:

On-premises

Cloud

By Cloud Type:

Public

Private

Hybrid

By Vertical:

Banking, Financial Services, and Insurance (BFSI)

Software and Technology

Government and Public Sector

Healthcare

Legal

Education

Retail

Media and Entertainment

Others

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Enterprise File Synchronization and Sharing (EFSS)  
Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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