

Global Enterprise Asset Management Market Size study, by Deployment (On Premise, Cloud) by end use industries (Government, Healthcare, Manufacturing, Transportation & Logistics, Oil & Gas, Banking & Finance, Retail, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Enterprise Asset Management Market is valued approximately USD 3.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.7 % over the forecast period 2021-2027. Enterprise Asset Management solutions are used to control the assets, typically plant and equipment, in an enterprise. EAM covers plant and equipment--maintenance, improving up time, reliability, retirement--and views asset management as a strategic process that requires planning. Growing IoT technology market and increasing adoption from end use industries are key drivers for the growth of Enterprise Asset Management Market. For instance, according to India Brand Equity Forum- In India, Internet of Things has the potential to reach an estimated 2 billion connections, and total revenues of USD 11.1 billion by the year 2022. As per (The Association of Southeast Asian Nations) ASEAN's ASEAN Investment Report (2020–2021)- the market for equipment and solutions for Industrial Automation and process control in ASEAN is expected to grow at about 8 per cent per year from 2019 and reach USD 5 billion by 2025. Also, with the increasing adoption of cloud-based platform owing to covid 19 pandemic, the adoption & demand for Enterprise Asset Management is likely to increase the market growth during the forecast period. However, high initial investment and complex adoption for large scale enterprises impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Enterprise Asset Management market study

includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increase in the penetration of advanced technologies and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such rising adoption of cloud technologies would create lucrative growth prospects for the Enterprise Asset Management market across Asia-Pacific region.

Major market player included in this report are:

IBM (US),
SAP (Germany),
Oracle (US),
Infor (US),
IFS (Sweden),
ABB (Switzerland),
Intelligent Process Solutions (Germany),
Maintenance Connection (US),
Aveva (UK),
Aptean (US),

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

On Premise

Cloud

By End Use Industries:

Government

Healthcare

Manufacturing

Transportation & Logistics

Oil & Gas

Banking & Finance

Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Enterprise Asset Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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