

Global Engineering Services Outsourcing Market Size study, By Service (Designing, Prototyping, System Integration, Testing, Others), By Location (On-shore, Off-shore), By Application (Automotive, Industrial, Healthcare, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Engineering Services Outsourcing Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Engineering services outsourcing is a process of hiring various non-physical engineering functions, such as prototyping, designing, system integration & testing, and computer-aided manufacturing from an external source. This service is essential at the early stages of the product design and development process and uses many information-technology (IT)-based tools and databases. The rising demand for automation and adoption of integrated solutions, growing adoption of cloud-based engineering software, coupled with the increasing initiatives by the key market players are excelling the market demand across the globe. For instance, in August 2021, Symphony Health and PRA Health Sciences' data solutions division extended its data assistance worldwide by striking a pact with international sales audits and medical prescription vendors. Thereby, the rising number of strategic actions by the chief market vendors are accelerating the market growth in the impending years. However, a dearth of skilled professionals and high license and maintenance costs impede the growth of the market over the forecast period of 2022-2028. Also, the rising acceptance of cloud computing and substantial development of the emerging markets are anticipated to act as catalyzing factors for the market demand during the forecast period.



The key regions considered for the global Engineering Services Outsourcing Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to the rising acceptance of the novel technologies and availability of cost-effective hiring assistance supplied by highly proficient engineering professionals. Whereas, Rest of the world is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing investments in research and development activities, and economic development, would create lucrative growth prospects for the Engineering Services Outsourcing Market across the region.

Major market players included in this report are:

AKKA

Alten Group

Capgemini Engineering

Entelect

HCL Technologies Limited

Infosys Limited

Tata Elxsi

Tata Consultancy Services Limited.

Tech Mahindra Limited

Wipro Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Designing

Prototyping

System Integration

Testing

Others

By Location:

On-shore



Off-shore

Others

U.S.

Canada Europe UK

By Region: North America

By Application: Automotive Industrial Healthcare

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
Target Audience of the Global Engineering Services Outsourcing Market in Market
Study:
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Global Engineering Services Outsourcing Market Size study, By Service (Designing, Prototyping, System Integrat



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
- 1.2.1. Engineering Services Outsourcing Market, by Region, 2020-2028 (USD Million)
- 1.2.2. Engineering Services Outsourcing Market, by Service, 2020-2028 (USD Million)
- 1.2.3. Engineering Services Outsourcing Market, by Location, 2020-2028 (USD Million)
- 1.2.4. Engineering Services Outsourcing Market, by Application, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET DYNAMICS

- 3.1. Engineering Services Outsourcing Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Compliance with data privacy security regulations and standards
 - 3.1.1.2. Development of digital content
 - 3.1.2. Market Challenges
 - 3.1.2.1. Dearth of skilled professionals
 - 3.1.2.2. Lack of awareness toward hardware encryption technology
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising acceptance of cloud computing
 - 3.1.3.2. Substantial development and growth of IoT in various industries



CHAPTER 4. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET, BY SERVICE

- 6.1. Market Snapshot
- 6.2. Global Engineering Services Outsourcing Market by Service, Performance Potential Analysis
- 6.3. Global Engineering Services Outsourcing Market Estimates & Forecasts by Service, 2018-2028 (USD Million)
- 6.4. Engineering Services Outsourcing Market, Sub Segment Analysis
 - 6.4.1. Designing
 - 6.4.2. Prototyping
 - 6.4.3. System Integration
 - 6.4.4. Testing
 - 6.4.5. Others



CHAPTER 7. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET, BY LOCATION

- 7.1. Market Snapshot
- 7.2. Global Engineering Services Outsourcing Market by Location, Performance Potential Analysis
- 7.3. Global Engineering Services Outsourcing Market Estimates & Forecasts by Location, 2018-2028 (USD Million)
- 7.4. Engineering Services Outsourcing Market, Sub Segment Analysis
 - 7.4.1. On-shore
 - 7.4.2. Off-shore

CHAPTER 8. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Engineering Services Outsourcing Market by Application, Performance Potential Analysis
- 8.3. Global Engineering Services Outsourcing Market Estimates & Forecasts by Application, 2018-2028 (USD Million)
- 8.4. Engineering Services Outsourcing Market, Sub Segment Analysis
 - 8.4.1. Automotive
 - 8.4.2. Industrial
 - 8.4.3. Healthcare
 - 8.4.4. Others

CHAPTER 9. GLOBAL ENGINEERING SERVICES OUTSOURCING MARKET, REGIONAL ANALYSIS

- 9.1. Engineering Services Outsourcing Market, Regional Market Snapshot
- 9.2. North America Engineering Services Outsourcing Market
 - 9.2.1. U.S. Engineering Services Outsourcing Market
 - 9.2.1.1. Service breakdown estimates & forecasts, 2018-2028
 - 9.2.1.2. Location breakdown estimates & forecasts, 2018-2028
 - 9.2.1.3. Application breakdown estimates & forecasts, 2018-2028
 - 9.2.2. Canada Engineering Services Outsourcing Market
- 9.3. Europe Engineering Services Outsourcing Market Snapshot
 - 9.3.1. U.K. Engineering Services Outsourcing Market



- 9.3.2. Germany Engineering Services Outsourcing Market
- 9.3.3. France Engineering Services Outsourcing Market
- 9.3.4. Spain Engineering Services Outsourcing Market
- 9.3.5. Italy Engineering Services Outsourcing Market
- 9.3.6. Rest of Europe Engineering Services Outsourcing Market
- 9.4. Asia-Pacific Engineering Services Outsourcing Market Snapshot
 - 9.4.1. China Engineering Services Outsourcing Market
 - 9.4.2. India Engineering Services Outsourcing Market
 - 9.4.3. Japan Engineering Services Outsourcing Market
 - 9.4.4. Australia Engineering Services Outsourcing Market
 - 9.4.5. South Korea Engineering Services Outsourcing Market
 - 9.4.6. Rest of Asia Pacific Engineering Services Outsourcing Market
- 9.5. Latin America Engineering Services Outsourcing Market Snapshot
 - 9.5.1. Brazil Engineering Services Outsourcing Market
 - 9.5.2. Mexico Engineering Services Outsourcing Market
- 9.6. Rest of The World Engineering Services Outsourcing Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. AKKA
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Alten Group
 - 10.2.3. Capgemini Engineering
 - 10.2.4. Entelect
 - 10.2.5. HCL Technologies Limited
 - 10.2.6. Infosys Limited
 - 10.2.7. Tata Elxsi
 - 10.2.8. Tata Consultancy Services Limited.
 - 10.2.9. Tech Mahindra Limited
 - 10.2.10. Wipro Limited

CHAPTER 11. RESEARCH PROCESS



- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Engineering Services Outsourcing Market, report scope
- TABLE 2. Global Engineering Services Outsourcing Market estimates & forecasts by Region 2018-2028 (USD Million)
- TABLE 3. Global Engineering Services Outsourcing Market estimates & forecasts by Service 2018-2028 (USD Million)
- TABLE 4. Global Engineering Services Outsourcing Market estimates & forecasts by Location 2018-2028 (USD Million)
- TABLE 5. Global Engineering Services Outsourcing Market estimates & forecasts by Application 2018-2028 (USD Million)
- TABLE 6. Global Engineering Services Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 7. Global Engineering Services Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 8. Global Engineering Services Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 9. Global Engineering Services Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 10. Global Engineering Services Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 11. Global Engineering Services Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 12. Global Engineering Services Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 13. Global Engineering Services Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 14. Global Engineering Services Outsourcing Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 15. Global Engineering Services Outsourcing Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 16. U.S. Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 17. U.S. Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 18. U.S. Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)



- TABLE 19. Canada Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 20. Canada Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 21. Canada Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 22. UK Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 23. UK Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 24. UK Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 25. Germany Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 26. Germany Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 27. Germany Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 28. RoE Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 29. RoE Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 30. RoE Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 31. China Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 32. China Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 33. China Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 34. India Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 35. India Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 36. India Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 37. Japan Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 38. Japan Engineering Services Outsourcing Market estimates & forecasts by



segment 2018-2028 (USD Million)

TABLE 39. Japan Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. RoAPAC Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 41. RoAPAC Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. RoAPAC Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. Brazil Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 44. Brazil Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Brazil Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Mexico Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 47. Mexico Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. Mexico Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. RoLA Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 50. RoLA Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. RoLA Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. Row Engineering Services Outsourcing Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 53. Row Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. Row Engineering Services Outsourcing Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Engineering Services Outsourcing Market

TABLE 56. List of primary sources, used in the study of global Engineering Services Outsourcing Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered







List Of Figures

LIST OF FIGURES

- FIG 1. Global Engineering Services Outsourcing Market, research methodology
- FIG 2. Global Engineering Services Outsourcing Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Engineering Services Outsourcing Market, key trends 2021
- FIG 5. Global Engineering Services Outsourcing Market, growth prospects 2022-2028
- FIG 6. Global Engineering Services Outsourcing Market, porters 5 force model
- FIG 7. Global Engineering Services Outsourcing Market, pest analysis
- FIG 8. Global Engineering Services Outsourcing Market, value chain analysis
- FIG 9. Global Engineering Services Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Engineering Services Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Engineering Services Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Engineering Services Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Engineering Services Outsourcing Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Engineering Services Outsourcing Market, regional snapshot 2018 & 2028
- FIG 15. North America Engineering Services Outsourcing Market 2018 & 2028 (USD Million)
- FIG 16. Europe Engineering Services Outsourcing Market 2018 & 2028 (USD Million)
- FIG 17. Asia Pacific Engineering Services Outsourcing market 2018 & 2028 (USD Million)
- FIG 18. Latin America Engineering Services Outsourcing Market 2018 & 2028 (USD Million)
- FIG 19. Global Engineering Services Outsourcing Market, company market share analysis (2021)



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