

Global Energy Harvesting System Market by End-use System (Wireless switching system, Wireless HVAC system, Wireless sensing and telematics system, Tire pressure monitoring system and others), Technology (Light energy harvesting, Vibration energy harvesting, Radio frequency energy harvesting, Thermal energy harvesting), Component (Transducers, Power Management Integrated Circuits and Secondary Batteries), Application (Building and home automation, Consumer electronics, Industrial, Transportation, Security), Regional Forecasts 2021-2027

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### **Abstracts**

Global Energy Harvesting System Market is valued approximately at USD 0.43 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.4% over the forecast period 2021-2027. Energy harvesting is a method of extracting energy produced or derived from unconventional energy sources. An electrical circuit, sensing components (sensors and transducers), and a storage unit compensate an energy harvesting system. The energy harvesting system charges the transducer with unconventional energy sources, which is then transformed to electricity and stored in the battery unit. A supplementary electronic circuit manages the produced power and protects the storage unit and principal circuitry in the system. The market is driven by rise in government investment for green energy and rising adoption of wireless sensor networks equipped with energy harvesting systems. For instance, as per India Branch



Equity foundation, Between April 2000 and December 2020, FDI inflow into India's non-conventional energy industry reached USD 9.83 billion, according to data published by the Department for Promotion of Industry and Internal Trade (DPIIT). Since 2014, more than 42 billion dollars has been invested in India's renewable energy sector. In 2018, the country's new renewable energy investment was USD 11.1 billion. However, limitations of remotely installed networking modules may impede market growth over the forecast period of 2021-2027.

Geographically, Europe is dominating the market in terms of market shares due to favorable government policies. Furthermore, the European Commission is supporting the regional market growth by providing incentives and investing in EHS and storage unit R&D. however, North America is expected to register the fastest growth due to high saturation of vibration energy harvesting systems technology in industrial sectors including healthcare, security, consumer electronics, transportation, and others.

Major market player included in this report are:

EnOcean GmbH

Schneider Electric

MAHLE GmbH

Bionic Power Inc.

Voltree Power, Inc.

Texas Instruments Incorporated

Analog Devices Inc.

Powercast Corp.

**STMicroelectronics** 

**ABB** Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



By Components:

Transducers

Power management integrated circuits (PMIC)

Secondary batteries

By Technology:

Light energy harvesting

Vibration energy harvesting

Radio frequency energy harvesting

Thermal energy harvesting

By Application:

Building and home automation

Consumer electronics

Industrial

Transportation

Security

By End use system:

Wireless switching system

Wireless HVAC system

Wireless sensing and telematics system

Tire pressure monitoring system

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia



South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Energy Harvesting System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



### **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.2.1. Energy Harvesting System Market, by Region, 2019-2027 (USD Billion)
- 1.2.2. Energy Harvesting System Market, by Components, 2019-2027 (USD Billion)
- 1.2.3. Energy Harvesting System Market, by Technology, 2019-2027 (USD Billion)
- 1.2.4. Energy Harvesting System Market, by Application, 2019-2027 (USD Billion)
- 1.2.5. Energy Harvesting System Market, by End use system, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

# CHAPTER 2. GLOBAL ENERGY HARVESTING SYSTEM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### CHAPTER 3. GLOBAL ENERGY HARVESTING SYSTEM MARKET DYNAMICS

- 3.1. Energy Harvesting System Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rise in government investment for green energy
- 3.1.1.2. Rising adoption of wireless sensor networks equipped with energy harvesting systems
  - 3.1.2. Market Restraint
    - 3.1.2.1. Higher initial cost associated with energy harvesting systems
    - 3.1.2.2. Limitations of remotely installed networking modules
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Use of human energy harvesting for implantable biomedical devices
    - 3.1.3.2. Adoption of sensors in wearable electronics



## CHAPTER 4. GLOBAL ENERGY HARVESTING SYSTEM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

# CHAPTER 5. GLOBAL ENERGY HARVESTING SYSTEM MARKET, BY COMPONENTS

- 5.1. Market Snapshot
- 5.2. Global Energy Harvesting System Market by Components, Performance Potential Analysis
- 5.3. Global Energy Harvesting System Market Estimates & Forecasts by Components 2018-2027 (USD Billion)
- 5.4. Energy Harvesting System Market, Sub Segment Analysis
  - 5.4.1. Transducers
  - 5.4.2. Power management integrated circuits (PMIC)
  - 5.4.3. Secondary batteries

## CHAPTER 6. GLOBAL ENERGY HARVESTING SYSTEM MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Energy Harvesting System Market by Technology, Performance Potential Analysis
- 6.3. Global Energy Harvesting System Market Estimates & Forecasts by technology 2018-2027 (USD Billion)



- 6.4. Energy Harvesting System Market, Sub Segment Analysis
  - 6.4.1. Light energy harvesting
  - 6.4.2. Vibration energy harvesting
  - 6.4.3. Radio frequency energy harvesting
  - 6.4.4. Thermal energy harvesting

## CHAPTER 7. GLOBAL ENERGY HARVESTING SYSTEM MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Energy Harvesting System Market by Application, Performance Potential Analysis
- 7.3. Global Energy Harvesting System Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.4. Energy Harvesting System Market, Sub Segment Analysis
  - 7.4.1. Building and home automation
  - 7.4.2. Consumer electronics
  - 7.4.3. Industrial
  - 7.4.4. Transportation
  - 7.4.5. Security

## CHAPTER 8. GLOBAL ENERGY HARVESTING SYSTEM MARKET, BY END USE SYSTEM

- 8.1. Market Snapshot
- 8.2. Global Energy Harvesting System Market by end use system, Performance Potential Analysis
- 8.3. Global Energy Harvesting System Market Estimates & Forecasts by end use system 2018-2027 (USD Billion)
- 8.4. Energy Harvesting System Market, Sub Segment Analysis
  - 8.4.1. Wireless switching system
  - 8.4.2. Wireless HVAC system
  - 8.4.3. Wireless sensing and telematics system
  - 8.4.4. Tire pressure monitoring system
  - 8.4.5. Other System

## CHAPTER 9. GLOBAL ENERGY HARVESTING SYSTEM MARKET, REGIONAL ANALYSIS



- 9.1. Energy Harvesting System Market, Regional Market Snapshot
- 9.2. North America Energy Harvesting System Market
  - 9.2.1. U.S. Energy Harvesting System Market
    - 9.2.1.1. Components breakdown estimates & forecasts, 2018-2027
    - 9.2.1.2. Technology breakdown estimates & forecasts, 2018-2027
    - 9.2.1.3. Application breakdown estimates & forecasts, 2018-2027
  - 9.2.1.4. End use system breakdown estimates & forecasts, 2018-2027
  - 9.2.2. Canada Energy Harvesting System Market
- 9.3. Europe Energy Harvesting System Market Snapshot
  - 9.3.1. U.K. Energy Harvesting System Market
  - 9.3.2. Germany Energy Harvesting System Market
  - 9.3.3. France Energy Harvesting System Market
  - 9.3.4. Spain Energy Harvesting System Market
  - 9.3.5. Italy Energy Harvesting System Market
- 9.3.6. Rest of Europe Energy Harvesting System Market
- 9.4. Asia-Pacific Energy Harvesting System Market Snapshot
  - 9.4.1. China Energy Harvesting System Market
  - 9.4.2. India Energy Harvesting System Market
  - 9.4.3. Japan Energy Harvesting System Market
  - 9.4.4. Australia Energy Harvesting System Market
  - 9.4.5. South Korea Energy Harvesting System Market
  - 9.4.6. Rest of Asia Pacific Energy Harvesting System Market
- 9.5. Latin America Energy Harvesting System Market Snapshot
  - 9.5.1. Brazil Energy Harvesting System Market
  - 9.5.2. Mexico Energy Harvesting System Market
- 9.6. Rest of The World Energy Harvesting System Market

#### **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
- 10.2.1. EnOcean GmbH
  - 10.2.1.1. Key Information
  - 10.2.1.2. Overview
  - 10.2.1.3. Financial (Subject to Data Availability)
  - 10.2.1.4. Product Summary
  - 10.2.1.5. Recent Developments
- 10.2.2. Schneider Electric
- 10.2.3. MAHLE GmbH



- 10.2.4. Bionic Power Inc.
- 10.2.5. Voltree Power, Inc.
- 10.2.6. Texas Instruments Incorporated
- 10.2.7. Analog Devices Inc.
- 10.2.8. Powercast Corp.
- 10.2.9. STMicroelectronics
- 10.2.10. ABB Group

### **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



### **List Of Tables**

#### LIST OF TABLES

TABLE 1. Global Energy Harvesting System Market, report scope

TABLE 2. Global Energy Harvesting System Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Energy Harvesting System Market estimates & forecasts by Components 2018-2027 (USD Billion)

TABLE 4. Global Energy Harvesting System Market estimates & forecasts by Technology 2018-2027 (USD Billion)

TABLE 5. Global Energy Harvesting System Market estimates & forecasts by end use system 2018-2027 (USD Billion)

TABLE 6. Global Energy Harvesting System Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 7. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 19. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 20. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 21. Global Energy Harvesting System Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. Global Energy Harvesting System Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 23. U.S. Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 24. U.S. Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 25. U.S. Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. Canada Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 27. Canada Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 28. Canada Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. UK Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 30. UK Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 31. UK Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. Germany Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 33. Germany Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 34. Germany Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. France Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 36. France Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 37. France Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. Spain Energy Harvesting System Market estimates & forecasts, 2018-2027



(USD Billion)

TABLE 39. Spain Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)



- TABLE 58. Australia Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 59. South Korea Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 60. South Korea Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 61. South KoreaEnergy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 62. ROPAC Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 63. ROPAC Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 64. ROPAC Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 65. Brazil Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 66. Brazil Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 67. Brazil Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 68. Mexico Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 69. Mexico Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 70. Mexico Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 71. ROLA Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 72. ROLA Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 73. ROLA Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 74. ROW Energy Harvesting System Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 75. ROW Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 76. ROW Energy Harvesting System Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 77. List of secondary sources used in the study of Global Energy Harvesting



System Market.

TABLE 78. List of primary sources used in the study of Global Energy Harvesting System Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.



## **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Energy Harvesting System Market, research methodology
- FIG 2. Global Energy Harvesting System Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Energy Harvesting System Market, key trends 2020
- FIG 5. Global Energy Harvesting System Market, growth prospects 2021-2027
- FIG 6. Global Energy Harvesting System Market, porters 5 force model
- FIG 7. Global Energy Harvesting System Market, pest analysis
- FIG 8. Global Energy Harvesting System Market, value chain analysis
- FIG 9. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Energy Harvesting System Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Energy Harvesting System Market, regional snapshot 2018 & 2027
- FIG 18. North America Energy Harvesting System Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Energy Harvesting System Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Energy Harvesting System Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Energy Harvesting System Market 2018 & 2027 (USD Billion)
- FIG 22. Global Energy Harvesting System Market, company market share analysis (2020)



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