

Global Endoscopic closure device Market Size study, by Product (Endoscopic Closure System and Endoscopic clips) and Regional Forecasts 2021-2027

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Abstracts

Global Endoscopic closure device Market is valued approximately at USD 432.66 million in 2020 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2021-2027. Endoscopy strategies are much less invasive and save fees in terms of pre-operative and post-operative care and stay at hospitals. Also, these procedures are largely included in health insurance schemes. Rising population, improving healthcare infrastructure in growing countries, and growing range of endoscopy procedures finished in advanced nations, are some factors helping the growth. Growing adoption of minimally invasive methods, increasing technological advancements and use of disposable endoscopes. For instance: According to Cancer Research UK, in 2017, 17 million cancer cases were diagnosed across the world, and with an increase of 61.7%, this number is estimated to reach 27.5 million by 2040. According to Lancet Commission on Global Surgery, this is expected to result in important growth in the cancer surgeries, as around 80% of cancer cases require surgery. However, high cost of procedures and high cost of maintenance in such devices may impede market growth over the forecast period of 2021-2027.

Global Endoscopic closure device market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share due to growing investments in hospitals and rising incidence of cancers in the region. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to implementation of new finding model and increasing research activities in the region.

Major market player included in this report are:

Abbott Laboratories
B. Braun Melsungen AG
Boston Scientific Corp.
Cardinal Health Inc.
Johnson & Johnson
Medtronic Plc
Olympus Corp.
STERIS Plc
Teleflex Inc.
The Cooper Companies Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Endoscopic Closure Systems
Endoscopic clips

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Endoscopic closure device Market Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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