

Global Endoscope Reprocessing Market by Product (HLD and Test Strips, Detergents & Wipes, Endoscope Tracking Solutions, Endoscope Drying, Storage, & Transport Systems), End User (Hospitals, ASCs & Clinics)), Regional Forecasts 2021-2027

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Abstracts

Global Endoscope Reprocessing Market is valued approximately at USD 1.9 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2021-2027. The medical instruments are disinfected, cleaned, and sterilized during endoscope reprocessing. Rinsing, disinfection, secondary rising, cleaning, drying, and storing are all part of the endoscope reprocessing process. Endoscope reprocessing is being benefited by the growing disinfection technology industry. Due to growing focus on high cleanliness standards and growing requirements for sterilized and disinfected medical equipment in hospitals and clinics, the endoscope reprocessing market is booming. Endoscope reprocessing market growth is driven by the various factors such as growing geriatric population and increasing preference for endoscopic procedures due to invasive way, which is not possible in barium swallow. For instance, according to the OECD, in 2018, 45,307 coronary heart bypass graft surgeries were conducted in Germany, 20,324 in Canada, 19,006 in France, 20,411 in Italy, and 15,818 in the United Kingdom, with the majority of them accompanied by the use of an endoscope. The rising global geriatric population and the high incidence of chronic illnesses have resulted in an increase in the number of operations performed per year. For instance, as per UN.org, In 2017, the global number of individuals aged 60 and over reached 962 million, more than almost double 382 million people aged 60 and over in 1980. By 2050, the number of elderly people is predicted to more than double, reaching approximately 2.1 billion. Furthermore, growing demand for operations that result in a faster recovery, fewer post-surgery infections, less discomfort, less scarring, better bleeding management, and greater precision is expected to drive up demand for

endoscopic instruments. To increase their product range, major market players are concentrating on getting new products approved. For example, Advanced Sterilization Products' ASP AEROFLEX Automatic Endoscope Preprocessor was approved by the US Food and Drug Administration in April 2019. As a result of the increasing number of endoscopic reprocessing equipment in the market, the manufacturing companies are expected to develop significantly. However, adverse effects of chemical disinfectants, may impede market growth over the forecast period of 2021-2027.

North America holds the majority of the market, and the United States is the most dominant leader in the region. Because of the growing frequency of illnesses that require endoscopic treatments and the availability of superior healthcare infrastructure, the United States is anticipated to be the leading endoscope reprocessing market.

Major market player included in this report are:

Custom Ultrasonics
Cantel Medical
Getinge AB
Olympus Corporation
Advanced Sterilization Products
Steelco S.p.A
Borer Chemie AG
Richard Wolf GmbH
CONMED Corporation
ARC Healthcare Solutions

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

High-Level Disinfectants and Test Strips
Detergents & Wipes
Automated Endoscope preprocessors
Endoscope Drying, Storage, & Transport Systems
Endoscope Tracking Solutions
Other Products

By End user:

Hospitals
Ambulatory Surgical Centers and Clinics
Other End Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Endoscope Reprocessing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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