

Global Empty IV Bags Market Size study & Forecast, by Product (PVC, Non-PVC) and Regional Analysis, 2022-2029

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Abstracts

Global Empty IV Bags Market is valued at approximately USD 4.18 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.60% over the forecast period 2022-2029. Intravenous treatment (IV) bags are utilized in order to prevent dehydration, maintain blood pressure, or provide patients with medicine or nutrients when they are unable to eat. Empty IV bags are convenient to handle and store the diluent and drug powder separately until the point of use. The increasing prohibition of PVC IV bags, the presence of reimbursement policies, coupled with rising technological advancements are the key factors that are propelling the market growth across the globe.

In addition, the increasing incidences of cancer cases are acting as a key factor that is bolstering the market demand in the global market. As per the World Health Organization in 2020 it was estimated that around 9.23 million females around the world are affected by cancer. Also, it is projected that the number of cancer cases is continuously rising and is expected to reach 13.9 million cases by 2040. Thereby, the rising cases of cancer are fueling the demand for empty IV bags that simple to carry and can store in both the diluent and the medication powder separately until the point of use, which is augmenting the market growth globally. Moreover, rising government initiatives, as well as growing awareness towards environment-friendliness with non-PVC IV bags are presenting various lucrative opportunities over the forecasting years. However, the limited infrastructural facilities and high cost associated with the research and development proficiencies of product manufacturing are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Empty IV Bags Market study include Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the ease of access to healthcare technologies, supportive reimbursement policies, along with the increasing adoption of empty IV bags in the region. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as higher healthcare expenditure, rising prevalence of chronic conditions, and rising patient awareness in the market space.

Major market players included in this report are:

Baxter International Inc.

B. Braun Medical Inc.

Icu Medical, Inc.

Wipak

Renolit SE

TECHNOFLEX

Sippex IV bags

JW Life science Corp

Fresenius Kabi AG

POLYCINE GmbH

Recent Developments in the Market:

In January 2022, B. Braun Medical Inc. (B. Braun) received final FDA approval for a new pharmaceutical production plant in Daytona Beach, Florida. The plant is intend to create B. Braun's 500 mL and 1,000 mL Excel Plus IV Bags with 0.9% Sodium Chloride for Injection. The Excel Plus IV bags were developed without DEHP, PVC, or natural rubber latex in keeping with B. Braun's long-standing dedication to protecting patients from exposure to risky chemicals.

Global Empty IV Bags Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

PVC

Non-PVC

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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