

Global Electronic Weighing Scales Market Size study, by Type (Tabletop scale, platform scale, precision scale, pocket scale and others), by Application (Laboratory, Gem & Jewelry, retail, health, industrial and veterinary scale) and Regional Forecasts 2019-2026

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Abstracts

Global Electronic Weighing Scales market is valued approximately USD 5.07 Billion in 2018 and is anticipated to grow with a growth rate of more than 4.60% over the forecast period 2019-2026. The electronic weighing scale is a machine that helps in checking weight of things in the end-use industries. It works on some electronic chipsets and helps in providing exact weight of the things or products in an organization or enterprise. The electronic weighing scale are used to determine the mass and weight of a substance. The electronic weighing scale is opted more by the end users such as Gem and Jewelry, Retail Health and Industrial sector compare to the conventional scale that is spring scales or balances due to its impressive durability, compactness and accuracy. Also, conventional scales wear out and gives erroneous reading over a certain period that encourage end users to use electronic weighing scales. Additionally, the factor drives the growth of market are growing demand of electronic weighing scales from the end use industries. From the end-use verticals Industrial sector have commendable role in adoption of electronic weighing scales due to the larger activity took place regarding exporting & importing materials, shipments of manufacturing goods and corrosive liquid and gases etc. Thus, increasing industrial sector across the globe upsurge the market growth. As per Statista, the industrial production increased with 1.6 percent in Europe in 2017 from previous year 2016. Similarly, as per Indian Brand Equity Foundation, according to Make in India initiative by the Government of India it is aims to increase the share of the manufacturing sector to the gross domestic product

(GDP) to 25 per cent by 2022, from 16 per cent in 2019. Thus, such factors anticipated towards the growth of market over the forecast years. However, compliance of stringent regulation regarding approval of electronic weighing scales hampers the growth of market over the forecast years.

The regional analysis of global Electronic Weighing Scales market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific accounts for the largest share in the global electronic weighing scale market due to the rising demand of electronic weighing scales from end-use sector such as retail and industrial sector. Similarly, Asia Pacific is the fastest growing region in the market due to presence of prominent players such as A&D company limited, Contech instruments limited and Tanita corporation etc. in the region.

Market player included in this report are:

Tanita

A&D Engineering

Fairbanks Scales

Adam Equipment

Essae group

KERN & SOHN GmbH

Mettler Toledo

Contech Instruments Ltd.

Avery Weigh Tronix LLC

Rice Lake Weighing Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Function offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Tabletop scale

Platform scale

Precision Scale

Pocket scale

Others

By Application:

Laboratory scale

Gem and Jewelry scale

Retail scale

Health scale

Industrial scale

Veterinary scale

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Electronic Weighing Scales Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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