

Global Electronic Soap Dispenser Market Size study, By Raw Material (Plastic, Steel. Others), By Application (Commercial, Institutional, Residential), and Regional Forecasts 2022-2028

https://marketpublishers.com/r/GC2750DB1B9AEN.html

Date: September 2022 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: GC2750DB1B9AEN

Abstracts

Global Electronic Soap Dispenser Market is valued at approximately USD 800 million in 2021 and is anticipated to grow with a healthy growth rate of more than 8.85% % over the forecast period 2022-2028.

An electronic soap dispenser is a device that disperses a predetermined amount of soap solution or liquid solution, such as hand sanitizer. An electronic soap dispenser releases liquid or foam when sensors detect the presence of tangible objects. It is typically used in conjunction with automatic faucets in public restrooms. This product's main objective is to conserve soap while limiting the spread of infectious diseases. Rising number of smart bathrooms, as well as automatic taps, increasing awareness of general hygiene among emerging countries and rising commercial construction, are factors accelerating the global market demand. Consequentially, rising travel and tourism activities and increase in surge of smart kitchens are fueling the demand for the Electronic Soap Dispensers, which, in turn, stimulates market growth in the approaching years. For instance, as per the International Trade Administration International, U.S. Department of Commerce, report 2019 every year international visitors spent about USD 18.30 billion on traveling and tourism activities. In the same year, it has found that travelers spent over USD 293 billion on accommodation purposes. As a result, rising spending on travel and tourism activities is catering to the growth of the market. However, high costs associated with repair and maintenance may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Electronic Soap Dispenser market study



include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing trend of smart kitchens, smart bathrooms, and rising travel and tourism activities in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. In the upcoming years, it is anticipated that the region's market will be driven by an increase in the number of commercial structures, such as hotels, restaurants, shopping malls, and institutional structures, such as hotels. These developments are occurring in developing nations like China and India.

Major market players included in this report are: Toto Ltd American Specialties, Inc. Umbra Simplehuman Orchids International Toshi Automatic Systems Pvt. Ltd. Lovair Bobrick Washroom Equipment, Inc. ZAF Enterprises Shenzhen City Svavo Bathroom Products Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Raw Material:

Plastic Steel Others By Application: Commercial Institutional Residential

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By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Electronic Soap Dispenser Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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