

Global Electronic Security Market by Solution (Sensors and Detectors, Control Planes, Fire Alarms Systems, Video Surveillance, Access Control, Intercom Systems) & by Services (Installation Services, Managed Services, Consulting), and Regional Forecasts 2021-2027

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Abstracts

Global Electronic Security Market is valued approximately at USD 41 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2021-2027. Electronic security consists of systems which uses electronic devices and embedded technology to enhance safety measures and protect individuals and physical assets. Rise in urbanization is driving the market growth because it has led to development of smart cities, which increased the adoption of security systems as they provide efficient and accurate security solution unlike traditional security systems. The number of US households with a security is almost 40 million in 2020. Furthermore, small and medium business markets need a robust security solution which is a vital need in the current market which is driving the growth of the market. The market players are focusing on offering new solutions, including a variety of wireless sensors. For instance: - In May 2020, Sonitrol announced the launch of TotalGuard Smart Hub and additional wireless devices. It is developed for small and medium businesses by offering affordable professional security. The increasing adoption of security systems has also increased the risks of hacking and cyber-attacks. The market players are constantly working constantly to improve the existing systems in order to improve the efficiency of the systems. Additionally, investment and new technology in the electronic security will give opportunities. Also, incorporation of IoT and AR and VR technology.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest



of the World are considered for the regional analysis of global Electronic Security market. North America is the region with largest share in the electronic security market. Europe is the second region after North America in the market owing to the increasing number of IT and manufacturing industries in the region. APAC is expected to grow with a significant CAGR in the forecasted period due to infrastructure development at faster pace in growing economies such as India, Japan and China Major market player included in this report are

Axis Communications AB
Siemens
Tyco
United Technologies Corporation
Axis Communications AB
Bosch Security Systems Inc.
Honeywell International Inc.
Tyco Security Products
Checkpoint Systems Inc.
Johnson Controls Incorporated

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:
Sensors and Detectors
Control Planes
Fire Alarms Systems
Video Surveillance
Access Control
Intercom Systems
By Services:
Installation Services
Managed Services



Consulting

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Electronic Security Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers



Investment bankers Investors



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