

# **Global Electronic Grade Hydrofluoric Acid Market Size study, by Type (UP Grade, UP-S Grade, UP-SS Grade, EL Grade) by Application (Integrated Circuit, Solar Energy, Display, Panels, Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Electronic Grade Hydrofluoric Acid Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Electronic Grade Hydrofluoric Acid is an isotropic etching agent. It is mainly used in integrated circuit industry for chip cleaning. It is also used in TFT-LCD industry for etching of glass substrate. And it is also applied in solar cell industry for silicon surface cleaning. Increasing penetration of electronic devices and rising adoption of AI and IoT based devices are key drivers for the growth of global Electronic Grade Hydrofluoric Acid market. For instance, according to India Brand Equity Forum- the Indian Internet of Things (IoT) market comprises of devices connected to the Internet, other than computers and smartphones, is estimated at USD 9 billion in the year 2020. It is an increase of about 7 time from USD 1.3 billion in the year 2016. Also, as per database management firm Statista in year 2019 the number of IoT connections in North America were estimated at USD 2.8 billion and by the year 2025 the number of connections is forecasted to grow to 5.4 billion. Also, with the increasing application in end use industries, the adoption & demand for Electronic Grade Hydrofluoric Acid is likely to increase the market growth during the forecast period. However, negative impact of covid 19 on end use industries impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Electronic Grade Hydrofluoric Acid market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America and Europe are the leading/significant region across the world in

terms of market share owing to increasing demand for the end-use applications and growing AI and IoT device market in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as increasing demand from chemical and metallurgical industries from countries such as India, China and Japan would create lucrative growth prospects for the Electronic Grade Hydrofluoric Acid market across Asia-Pacific region.

Major market player included in this report are:

Stella Chemifa Corp

FDAC

Honeywell

Solvay (Zhejiang Lansol)

Morita

Sunlit Chemical

Zhejiang Kaiheng Electronic Materials

Do-Fluoride Chemicals

Suzhou Crystal Clear Chemical

Jiangyin Jianghua Microelectronics Materials

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

UP Grade,

UP-S Grade,

UP-SS Grade,

EL Grade

By Application:

Integrated Circuit

Solar Energy

Display Panels

Others

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Electronic Grade Hydrofluoric Acid Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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