

# **Global Electron Beam Machining Market Size study, by Application (Welding, Drilling, Surface Treatment), by Industry (Automotive, Aerospace & Defence and Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Electron Beam Machining Market is valued approximately USD 175.56 Million in 2018 and is anticipated to grow with a healthy growth rate of more than 3.10% over the forecast period 2019-2026. Electron Beam Machining is a thermal machining system in which high-velocity electrons are concentrated in a narrow beam and focused at the work piece that produces heat and vaporizes the material. The electron beam machining offers several advantages over the conventional methods such as high drilling rates when small holes with large aspect ratios are to be drilled, any material irrespective of the mechanical properties can be machined and fragile and brittle materials can be processed. The electron beam machining market is also expected to grow at a rapid pace pertaining to the benefits that electron beam welding offers over the traditional welding methods. Also, the precision in welding offered by electron beam machining creates high demand in various industrial sectors such as aerospace and automotive industry. The cost effectiveness of the welding process is expected to create lucrative growth opportunities for electron beam machining market in industries with large scale production. However, high installation cost, requirement of highly trained personnel and availability of limited working space due to vacuum chamber size are few factors anticipated to hinder the growth of global Electron Beam Machining market during the forecast period.

The regional analysis of global Electron Beam Machining Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increasing demand for EB welding technology in the automotive

and aerospace industry and the region being a major exporter of electron beam machines to the region. Europe is anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as the adoption of new, precise and efficient technology and robust growth in manufacturing industry in emerging as well as developed countries that would create lucrative growth opportunities for the Electron Beam Machining market across the region.

Major market player included in this report are:

Mitsubishi Electric

Global Beam Technologies

Pro-Beam

Cambridge Vacuum Engineering

Sciaky

Bodycote

Beijing Zhong Ke Electric Co. Ltd.

Sodick

Teta

Focus GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Welding

Drilling

Surface Treatment

By Industry:

Automotive

Aerospace & Defence

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Electron Beam Machining Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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