

# **Global Electrocoating Market Size study, by Type (Cathodic Epoxy, Cathodic Acrylic, Anodic), by Application ( Passenger Cars, Commercial Vehicles, Automotive Parts & Accessories, Heavy-Duty Equipment, Appliances & Others and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Electrocoating Market is valued approximately XX in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028..Electrocoating is an immersion coating procedure that deposits electrically charged particles from a water solution onto a conductive surface. part.The need for high-performance, cost-effective, and environmentally friendly coatings is predicted to fuel market growth between 2022 and 2028. However, industrial shutdowns, disrupted supply chains, and decreased demand from end-use sectors have all had a detrimental impact on the electrocoating business.In terms of new enterprises joining the e-coat industry, the greater capital cost needed in setting up factories, as well as space restrictions, prevent new entrants or established players from establishing new production lines. For instance, Axalta Coating Systems introduced a new environmentally friendly, cathodic tin-free electrocoat primer in March 2021, which is a new addition to the company's industrial coatings portfolio. The AquaECTM 3500 EP is a tin-free electrocoat technology that is the next generation. Similarly, Sika AG's European industrial coatings business was purchased by Sherwin-Williams in August 2021. The acquired company represents a significant strategic opportunity for the company's growth and expansion in Europe.

The key regions considered for the global Electrocoating Marketstudy includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific

holds dominance in the global market, which is fueled by high demand from the agricultural sector adapting to modern equipment. Whereas, North America is expected to grow with the highest CAGR, because of the increasing transportation manufacturing in the United States. Furthermore, rising orders for e-coat in army and security devices, as well as construction and home commodities, are expected to expand the market extension in the region in the coming years.

Major market players included in this report are:

PPG Industries, Inc.

Axalta Coating Systems, Ltd.

BASF SE

The Sherwin Williams Company

Nippon Paint Holdings Co., Ltd.

Tatung Fine Chemicals Co., Ltd

KCC Corporation

Kansai Paint Co., Ltd

B.L.Downey Company LLC

Hawking Electrotechnology Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters to the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

By Type:

Cathodic Epoxy

Cathodic Acrylic

Anodic

By Application:

Passenger Cars

Commercial Vehicles

Automotive Parts & Accessories

Heavy-Duty Equipment

Appliances

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Electrocoating Market in Market Study:

Key Consulting Companies &amp; Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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