

Global Electrical and Electronic Test Equipment Market Size study & Forecast, by Type (Semiconductor Automatic Test Equipment (ATE), Radio Frequency (RF) Test Equipment, Digital Test Equipment, Electrical and Environmental Test, Data Acquisition (DAQ)) by End-user Industry (Communications, Semiconductors and Computing, Aerospace and Defense, Consumer Electronics, Electric Vehicles (EV), Other End-user Industries) and Regional Analysis, 2022-2029

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Abstracts

Global Electrical and Electronic Test Equipment Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Electrical and electronic test equipment is generally used to form signals and capture responses from electronic devices under test (DUTs). For the study, maintenance, and services, network deployment, and testing and measuring equipment used in the development and manufacturing of electronic/electrical devices were evaluated. Circuits in electrical and electronic equipment are regularly checked for defects or unusual behavior. The rising shift towards renewable energy, growing demand for communication-based wireless technology, and emergence of Industry 4.0 in the manufacturing sector are the prominent factors that are propelling the market demand across the globe.

In addition, the surge in demand for electric and hybrid vehicles is playing a vital role in market growth across the globe. Electrical test equipment, including ground resistance

testers, hipot testers, Micro ohm meters, multimeters, voltmeters, and others, are commonly used in the manufacture and maintenance of electric vehicles to test a variety of components and systems, including motors, power systems, batteries, charging systems, wiring, connectors, and many others. Accordingly, the market for electrical test equipment, therefore, is expanding at a high rate owing to growing investments in these sectors. For instance, numerous regional governments are making significant investments in R&D initiatives. The German government intends to invest more than USD 3 billion in the region's electric vehicle sector in 2019. By 2025, major producers including General Motors, Toyota, and BMW expect to deliver 400 models, with 25 million units sold worldwide. Furthermore, the growing R&D in autonomous vehicles, as well as the rising technological advancements leading to the need for test and measurement equipment are presenting various lucrative opportunities over the forecasting years. However, the price sensitivity and increasing preference for rental services are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Electrical and Electronic Test Equipment Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing focus on expanding the 5G network coverage, along with the growing emphasis on product innovation, providing solutions for various industry applications. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the surge in the number of testing and inspection activities, along with the flourishing development of the emerging countries in the market space.

Major market players included in this report are:

Tektronix Inc.

Keysight Technologies Inc.

Rohde & Schwarz GmbH & Co. KG

National Instruments Corporation

Fluke Corporation

Teledyne LeCroy Inc.

Yokogawa Test & Measurement Corporation

Teradyne Inc.

Chauvin Arnoux Group

Advantest Corporation

Recent Developments in the Market:

In January 2022, Anritsu Corporation introduced the 0.4-7.125GHz Enhanced RF Module MT8000A-033, a new modular RF hardware upgrade for the Radio Communication Test Station MT8000A that makes use of the modular design to provide expanded all-in-one 5G NR test coverage. You can use this new RF module to make the current MT8000A units more functional.

In March 2021, Anritsu declared the TRX Test module, MU887002A in order to improve the effectiveness of production-line inspections for 5G wireless communication devices and its space-saving universal wireless test set.

Global Electrical and Electronic Test Equipment Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Semiconductor Automatic Test Equipment (ATE)

Radio Frequency (RF) Test Equipment

Digital Test Equipment

Electrical and Environmental Test

Data Acquisition (DAQ)

By End-user Industry:

Communications

Semiconductors and Computing
Aerospace and Defense
Consumer Electronics
Electric Vehicles (EV)
Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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