

Global Electrical Bushings Market Size study, by type (Oil Impregnated Paper, Resin Impregnated Paper, Others) by Application (Transformers, Switchgears, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Electrical Bushings Market is valued approximately at USD 2.66 billion in 2020 and is anticipated to grow with a growth rate of more than 3.86% over the forecast period 2021-2027. Electrical bushing is an inorganic material that permits an electric field to pass safely past a transmitting boundary without making electrical connection with it. Increasing demand from the end user industries such as railways and increasing demand for electricity generation and transmission are factors contributing to the market growth. For instance: according to BP Statistical, the global electricity generation went up to 27004.7 TWh, in the year 2019 from 25643 TWh, in the year 2017, worldwide. However, increasing number of local and other new players, leading to heavy competition, in the market and decline in the demand and supply of electrical bushing due to COVID-19 Pandemic impedes the growth of the market over the forecast period of 2021-2027. Also, growing attention on the insulation bushings and increasing demand for HVDC (high-voltage direct current) transmission is likely to increase the growth of the market in the forecast period.

The regional analysis of global electrical bushings market includes Asia Pacific, North America, Europe, Latin America and Rest of the World for analysis and estimation, Asia Pacific is the significant region in terms of largest market share, across the world owing to increasing demand for electricity generation and transmission Whereas, Europe is anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing demand from the end user industries would create lucrative growth prospects for the Electrical Bushings market across European region.

Major market player included in this report are:

RHM International
General Electric Company
GAMMA Insulator Company
ABB Ltd
Siemens AG
Eaton Corporation PLC.
Bharat Heavy Electricals Ltd
Nexans S.A
CG Power and Industrial Solutions Ltd
Bharat Heavy Electricals Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Oil Impregnated Paper
Resin Impregnated Paper
Others

By Application:

Transformers
Switchgears
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Electrical Bushings Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Electrical bushing Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Electrical bushing Market, by Type, 2019-2027 (USD Billion)
 - 1.2.3. Electrical bushing Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ELECTRICAL BUSHING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ELECTRICAL BUSHING MARKET DYNAMICS

- 3.1. Electrical bushing Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand from the end user industries
 - 3.1.1.2. Increasing demand for electricity generation
 - 3.1.2. Market Challenges
 - 3.1.2.1. Increasing number of players in the market
 - 3.1.2.2. Decline in the demand and supply of electrical bushing
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing attention on the Insulation bushings
 - 3.1.3.2. Increasing demand for HVDC (high-voltage direct current) transmission

CHAPTER 4. GLOBAL ELECTRICAL BUSHING MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL ELECTRICAL BUSHING MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Electrical bushing Market by Type, Performance - Potential Analysis
- 5.3. Global Electrical bushing Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Electrical bushing Market, Sub Segment Analysis
 - 5.4.1. Oil Impregnated Paper
 - 5.4.2. Resin Impregnated Paper
 - 5.4.3. Others

CHAPTER 6. GLOBAL ELECTRICAL BUSHING MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Electrical bushing Market by Application, Performance - Potential Analysis
- 6.3. Global Electrical bushing Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.4. Electrical bushing Market, Sub Segment Analysis
 - 6.4.1. Transformers
 - 6.4.2. Switchgears
 - 6.4.3. Others

CHAPTER 7. GLOBAL ELECTRICAL BUSHING MARKET, REGIONAL ANALYSIS

- 7.1. Electrical bushing Market, Regional Market Snapshot
- 7.2. North America Electrical bushing Market

- 7.2.1. U.S. Electrical bushing Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
- 7.2.2. Canada Electrical bushing Market
- 7.3. Europe Electrical bushing Market Snapshot
 - 7.3.1. U.K. Electrical bushing Market
 - 7.3.2. Germany Electrical bushing Market
 - 7.3.3. France Electrical bushing Market
 - 7.3.4. Spain Electrical bushing Market
 - 7.3.5. Italy Electrical bushing Market
 - 7.3.6. Rest of Europe Electrical bushing Market
- 7.4. Asia-Pacific Electrical bushing Market Snapshot
 - 7.4.1. China Electrical bushing Market
 - 7.4.2. India Electrical bushing Market
 - 7.4.3. Japan Electrical bushing Market
 - 7.4.4. Australia Electrical bushing Market
 - 7.4.5. South Korea Electrical bushing Market
 - 7.4.6. Rest of Asia Pacific Electrical bushing Market
- 7.5. Latin America Electrical bushing Market Snapshot
 - 7.5.1. Brazil Electrical bushing Market
 - 7.5.2. Mexico Electrical bushing Market
- 7.6. Rest of The World Electrical bushing Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. RHM International
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. General Electric Company
 - 8.2.3. GAMMA Insulator Company
 - 8.2.4. ABB Ltd
 - 8.2.5. Siemens AG
 - 8.2.6. Eaton Corporation PLC.
 - 8.2.7. Bharat Heavy Electricals Ltd

8.2.8. Nexans S.A

8.2.9. CG Power and Industrial Solutions Ltd

8.2.10. Bharat Heavy Electricals Ltd

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Electrical bushing market, report scope

TABLE 2. Global Electrical bushing market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Electrical bushing market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Electrical bushing market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 5. Global Electrical bushing market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Electrical bushing market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Electrical bushing market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Electrical bushing market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Electrical bushing market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Electrical bushing market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Electrical bushing market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Electrical bushing market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Electrical bushing market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Electrical bushing market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 20. Canada Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 21. UK Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 22. UK Electrical bushing market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 23. UK Electrical bushing market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 24. Germany Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 25. Germany Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 26. Germany Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 27. RoE Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 28. RoE Electrical bushing market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 29. RoE Electrical bushing market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 30. China Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 31. China Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 32. China Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 33. India Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 34. India Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 35. India Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 36. Japan Electrical bushing market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 37. Japan Electrical bushing market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 38. Japan Electrical bushing market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. RoAPAC Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 1. Brazil Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 2. Mexico Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 3. Mexico Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 4. Mexico Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 5. RoLA Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. RoLA Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 7. RoLA Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 8. Row Electrical bushing market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Row Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 10. Row Electrical bushing market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 11. List of secondary sources, used in the study of global Electrical bushing market

TABLE 12. List of primary sources, used in the study of global Electrical bushing market

TABLE 13. Years considered for the study

TABLE 14. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Electrical bushing market, research methodology
- FIG 2. Global Electrical bushing market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Electrical bushing market, key trends 2020
- FIG 5. Global Electrical bushing market, growth prospects 2021-2027
- FIG 6. Global Electrical bushing market, porters 5 force model
- FIG 7. Global Electrical bushing market, pest analysis
- FIG 8. Global Electrical bushing market, value chain analysis
- FIG 9. Global Electrical bushing market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Electrical bushing market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Electrical bushing market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Electrical bushing market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Electrical bushing market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Electrical bushing market, regional snapshot 2018 & 2027
- FIG 15. North America Electrical bushing market 2018 & 2027 (USD Billion)
- FIG 16. Europe Electrical bushing market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Electrical bushing market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Electrical bushing market 2018 & 2027 (USD Billion)
- FIG 19. Global Electrical bushing market, company market share analysis (2020)

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