

Global Electric Wheelchair Market Size Study, by Type (Center Wheel Drive Chair, Front Wheel Drive Chair, Rear Wheel Drive Chair, Standing Wheel Drive), by End-Use (Personal, Hospitals, Sports Conditioning), and Regional Forecasts 2021-2027

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Abstracts

Global electric wheelchair market to reach USD 2.0 billion by 2027.

Global electric wheelchair market is valued approximately at USD 1.1 billion in 2020 and is anticipated to grow with a healthy growth rate of about 9.92% over the forecast period 2021-2027. Electric wheelchairs (also known as powerchair or motorized wheelchair) involve a mechanism which is propelled through an electric motor rather than manual power. These are controlled by an electronic device and powered by a battery. Such wheelchairs are becoming increasingly popular among geriatrics and people experiencing orthopedic and other severe ailments as it offers advantages such as disassembly, portability, foldability, adjustability, maneuverability and turning radius. The global electric wheelchair market is being driven by increasing paralysis and injuries and increasing geriatric population. Furthermore, technological advancements in the electric wheelchair and increase in demand of electric wheelchairs from the sports industry will provide new opportunities for the global electric wheelchair market. For instance, according to World Population Ageing Report 2019, the world population aged above 60 years, or more was 727 million in 2020, and is estimated to grow and reach nearly 1.5 billion by 2050. Such growth in the geriatric population across the globe would increase the probability of severe ailments such as orthopedic and other spine derated disorders among the geriatrics and hence increase the demand and adoption of electric wheelchairs. This would promote the market growth. However, high cost associated with electric wheelchairs may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global electric wheelchair market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America accounts for the largest share in terms of market revenue in the global electric wheelchair market over the forecast period 2021-2027. Factors such as presence of multiple established manufacturers and market players of electric wheelchair in countries such as the United States and Canada, growth in the elderly population, increase in the incidences of severe injuries and paralysis, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

Invacare Corp.

Sunrise Medical Inc.

Drive Medical

Golden Technologies

Hoveround Corp.

Pride Mobility Products Corp.

21st Century SCIENTIFIC Inc.

Merits Health Products

Ottobock SE & Co. KGaA,

Permobil AB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Center Wheel Drive Chair

Front Wheel Drive Chair

Rear Wheel Drive Chair

Standing Wheel Drive

By End-Use:

Personal

Hospitals

Sports Conditioning

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Electric Wheelchair Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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