

Global Electric Vehicle Communication Controller Market Size study, by System (EV Communication Controller (EVCC), Supply Equipment Communication Controller (SECC)), by Charging Type (Wired Charging (Plug-In), by Wireless Charging (Inductive Charging)), by Electric Vehicle Type (Battery Electric Vehicle (BEV), Plug-In Hybrid Electric Vehicle (PHEV)), by Vehicle Type (Passenger Car, Commercial Vehicles) and Regional Forecasts 2022-2029

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Abstracts

Global Electric Vehicle Communication Controller Market is valued approximately at USD 98.46 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 33.8 % over the forecast period 2022-2029. Electric vehicle communication controller is a device used for communication amongst the electric vehicle and charger for rapid charging of the electric vehicle. This device not only receives power from electric vehicle supply equipment (EVSE), but it also works as the gateway to exchange the data between the vehicle's Electronical Control Unit (ECU) and external charger. Increasing sales of electric vehicles, rising government incentives and support towards electric vehicles, increased focus on reduction in carbon emission and heavy investments by automakers in electronic vehicles are the few factors responsible for high CAGR of the market over the forecast period.

For instance, as per International Energy Agency (IEA) – in 2020, around 3 million units of electric cars were sold worldwide, furthermore, sales nearly doubled to 6.6 million in 2021, bringing the total number of electric cars on the road to 16.5 million. Additionally, favorable initiatives from government authorities are another factor driving the market

growth. For instance – in May 2022, the U.S. Department of Energy (DOE) announced funding of approximately USD 45 million to support the domestic development of advanced batteries for electric vehicles. In addition, through its Advanced Research Projects Agency-Energy (ARPA-E), the Department announced launch of the Electric Vehicles for American Low-Carbon Living (EVs4ALL) program to develop more affordable, convenient, efficient and resilient batteries. Also, rising use of vehicle-to-grid (V2g) EV charging stations for electric vehicles along with increasing demand for wireless charging safety and convenience would create lucrative growth opportunities for the market over the forecast period. However, lack of standardization in charging infrastructure is one of the factors anticipated to limit the growth of global electric vehicle communication controller market during the forecast period 2022-2029.

The regional analysis of global Electric Vehicle Communication Controller Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is dominant region across the world in terms of revenue and market share owing to the strict emission regulation standards to cope with increasing emissions, growing demand for electric vehicles and rising industrialization in this region. However, Asia-Pacific is anticipated to exhibit the highest growth rate over the forecast period 2022-2029. Factors such as rising government initiatives to reduce tax rates on electric vehicles, increasing penetration of electronic vehicles and presence of stringent emission norms in the region would create lucrative demand for the electric vehicle communication controllers across the Asia-Pacific region.

Major market players included in this report are:

LG Innotek
Tesla
BYD Auto
Schneider Electric
ABB
Ficosa
Bosch
Vector
Siemens
Mitsubishi Electric

Recent Developments in the Market:

In May 2022, Qualcomm Technologies, Inc. launched its new next-generation powerline communication (PLC) device, the QCA7006AQ. This new device has been designed to

address the needs for electric vehicle (EV) charging station communications – also known as electric vehicle supply equipment (EVSE) that use global Combined Charging System (CCS).

Global Electric Vehicle Communication Controller Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered System, Charging Type, Electric Vehicle Type, Vehicle Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System:

EV Communication Controller (EVCC)

Supply Equipment Communication Controller (SECC)

By Charging Type:

Wired Charging (Plug-In)

Wireless Charging (Inductive Charging)

By Electric Vehicle Type:

Battery Electric Vehicle (BEV)

Plug-In Hybrid Electric Vehicle (PHEV)

By Vehicle Type:

Passenger Car
Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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