

Global Electric Vehicle Communication Controller Market Size study, by System (EV Communication Controller (EVCC), Supply Equipment Communication Controller (SECC)), by Charging Type (Wired Charging (Plug-In), by Wireless Charging (Inductive Charging)), by Electric Vehicle Type (Battery Electric Vehicle (BEV), Plug-In Hybrid Electric Vehicle (PHEV)), by Vehicle Type (Passenger Car, Commercial Vehicles) and Regional Forecasts 2022-2029

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Abstracts

Global Electric Vehicle Communication Controller Market is valued approximately at USD 98.46 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 33.8 % over the forecast period 2022-2029. Electric vehicle communication controller is a device used for communication amongst the electric vehicle and charger for rapid charging of the electric vehicle. This device not only receives power from electric vehicle supply equipment (EVSE), but it also works as the gateway to exchange the data between the vehicle's Electronical Control Unit (ECU) and external charger. Increasing sales of electric vehicles, rising government incentives and support towards electric vehicles, increased focus on reduction in carbon emission and heavy investments by automakers in electronic vehicles are the few factors responsible for high CAGR of the market over the forecast period.

For instance, as per International Energy Agency (IEA) – in 2020, around 3 million units of electric cars were sold worldwide, furthermore, sales nearly doubled to 6.6 million in 2021, bringing the total number of electric cars on the road to 16.5 million. Additionally, favorable initiatives from government authorities are another factor driving the market

growth. For instance – in May 2022, the U.S. Department of Energy (DOE) announced funding of approximately USD 45 million to support the domestic development of advanced batteries for electric vehicles. In addition, through its Advanced Research Projects Agency-Energy (ARPA-E), the Department announced launch of the Electric Vehicles for American Low-Carbon Living (EVs4ALL) program to develop more affordable, convenient, efficient and resilient batteries. Also, rising use of vehicle-to-grid (V2g) EV charging stations for electric vehicles along with increasing demand for wireless charging safety and convenience would create lucrative growth opportunities for the market over the forecast period. However, lack of standardization in charging infrastructure is one of the factors anticipated to limit the growth of global electric vehicle communication controller market during the forecast period 2022-2029.

The regional analysis of global Electric Vehicle Communication Controller Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is dominant region across the world in terms of revenue and market share owing to the strict emission regulation standards to cope with increasing emissions, growing demand for electric vehicles and rising industrialization in this region. However, Asia-Pacific is anticipated to exhibit the highest growth rate over the forecast period 2022-2029. Factors such as rising government initiatives to reduce tax rates on electric vehicles, increasing penetration of electronic vehicles and presence of stringent emission norms in the region would create lucrative demand for the electric vehicle communication controllers across the Asia-Pacific region.

Major market players included in this report are:

LG Innotek
Tesla
BYD Auto
Schneider Electric
ABB
Ficosa
Bosch
Vector
Siemens
Mitsubishi Electric

Recent Developments in the Market:

In May 2022, Qualcomm Technologies, Inc. launched its new next-generation powerline communication (PLC) device, the QCA7006AQ. This new device has been designed to

address the needs for electric vehicle (EV) charging station communications – also known as electric vehicle supply equipment (EVSE) that use global Combined Charging System (CCS).

Global Electric Vehicle Communication Controller Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered System, Charging Type, Electric Vehicle Type, Vehicle Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System:

EV Communication Controller (EVCC)

Supply Equipment Communication Controller (SECC)

By Charging Type:

Wired Charging (Plug-In)

Wireless Charging (Inductive Charging)

By Electric Vehicle Type:

Battery Electric Vehicle (BEV)

Plug-In Hybrid Electric Vehicle (PHEV)

By Vehicle Type:

Passenger Car
Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
 - 1.2.1. Electric Vehicle Communication Controller Market, by Region, 2019-2029 (USD Million)
 - 1.2.2. Electric Vehicle Communication Controller Market, by System, 2019-2029 (USD Million)
 - 1.2.3. Electric Vehicle Communication Controller Market, by Charging Type, 2019-2029 (USD Million)
 - 1.2.4. Electric Vehicle Communication Controller Market, by Electric Vehicle Type, 2019-2029 (USD Million)
 - 1.2.5. Electric Vehicle Communication Controller Market, by Vehicle Type, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET DYNAMICS

- 3.1. Electric Vehicle Communication Controller Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing sales of electric vehicles
 - 3.1.1.2. Rising government incentives and support towards electric vehicles
 - 3.1.1.3. Increased focus on reduction in carbon emission
 - 3.1.2. Market Challenges

- 3.1.2.1. Lack of standardization in charging infrastructure
- 3.1.3. Market Opportunities
 - 3.1.3.1. Rising use of vehicle-to-grid (V2g) EV charging stations
 - 3.1.3.2. Increasing demand for wireless charging safety and convenience

CHAPTER 4. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET, BY SYSTEM

- 6.1. Market Snapshot
- 6.2. Global Electric Vehicle Communication Controller Market by System, Performance - Potential Analysis
- 6.3. Global Electric Vehicle Communication Controller Market Estimates & Forecasts by System 2019-2029 (USD Million)
- 6.4. Electric Vehicle Communication Controller Market, Sub Segment Analysis

- 6.4.1. EV Communication Controller (EVCC)
- 6.4.2. Supply Equipment Communication Controller (SECC)

CHAPTER 7. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET, BY CHARGING TYPE

- 7.1. Market Snapshot
- 7.2. Global Electric Vehicle Communication Controller Market by Charging Type, Performance - Potential Analysis
- 7.3. Global Electric Vehicle Communication Controller Market Estimates & Forecasts by Charging Type 2019-2029 (USD Million)
- 7.4. Electric Vehicle Communication Controller Market, Sub Segment Analysis
 - 7.4.1. Wired Charging (Plug-In)
 - 7.4.2. Wireless Charging (Inductive Charging)

CHAPTER 8. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET, BY ELECTRIC VEHICLE TYPE

- 8.1. Market Snapshot
- 8.2. Global Electric Vehicle Communication Controller Market by Electric Vehicle Type, Performance - Potential Analysis
- 8.3. Global Electric Vehicle Communication Controller Market Estimates & Forecasts by Electric Vehicle Type 2019-2029 (USD Million)
- 8.4. Electric Vehicle Communication Controller Market, Sub Segment Analysis
 - 8.4.1. Battery Electric Vehicle (BEV)
 - 8.4.2. Plug-In Hybrid Electric Vehicle (PHEV)

CHAPTER 9. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET, BY VEHICLE TYPE

- 9.1. Market Snapshot
- 9.2. Global Electric Vehicle Communication Controller Market by Vehicle Type, Performance - Potential Analysis
- 9.3. Global Electric Vehicle Communication Controller Market Estimates & Forecasts by Vehicle Type 2019-2029 (USD Million)
- 9.4. Electric Vehicle Communication Controller Market, Sub Segment Analysis
 - 9.4.1. Passenger Car
 - 9.4.2. Commercial Vehicles

CHAPTER 10. GLOBAL ELECTRIC VEHICLE COMMUNICATION CONTROLLER MARKET, REGIONAL ANALYSIS

- 10.1. Electric Vehicle Communication Controller Market, Regional Market Snapshot
- 10.2. North America Electric Vehicle Communication Controller Market
 - 10.2.1. U.S. Electric Vehicle Communication Controller Market
 - 10.2.1.1. System breakdown estimates & forecasts, 2019-2029
 - 10.2.1.2. Charging Type breakdown estimates & forecasts, 2019-2029
 - 10.2.1.3. Electric Vehicle Type breakdown estimates & forecasts, 2019-2029
 - 10.2.1.4. Vehicle Type breakdown estimates & forecasts, 2019-2029
 - 10.2.2. Canada Electric Vehicle Communication Controller Market
- 10.3. Europe Electric Vehicle Communication Controller Market Snapshot
 - 10.3.1. U.K. Electric Vehicle Communication Controller Market
 - 10.3.2. Germany Electric Vehicle Communication Controller Market
 - 10.3.3. France Electric Vehicle Communication Controller Market
 - 10.3.4. Spain Electric Vehicle Communication Controller Market
 - 10.3.5. Italy Electric Vehicle Communication Controller Market
 - 10.3.6. Rest of Europe Electric Vehicle Communication Controller Market
- 10.4. Asia-Pacific Electric Vehicle Communication Controller Market Snapshot
 - 10.4.1. China Electric Vehicle Communication Controller Market
 - 10.4.2. India Electric Vehicle Communication Controller Market
 - 10.4.3. Japan Electric Vehicle Communication Controller Market
 - 10.4.4. Australia Electric Vehicle Communication Controller Market
 - 10.4.5. South Korea Electric Vehicle Communication Controller Market
 - 10.4.6. Rest of Asia Pacific Electric Vehicle Communication Controller Market
- 10.5. Latin America Electric Vehicle Communication Controller Market Snapshot
 - 10.5.1. Brazil Electric Vehicle Communication Controller Market
 - 10.5.2. Mexico Electric Vehicle Communication Controller Market
 - 10.5.3. Rest of Latin America Electric Vehicle Communication Controller Market
- 10.6. Rest of The World Electric Vehicle Communication Controller Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. LG Innotek
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)

- 11.2.1.4. Product Summary
- 11.2.1.5. Recent Developments
- 11.2.2. Tesla
- 11.2.3. BYD Auto
- 11.2.4. Schneider Electric
- 11.2.5. ABB
- 11.2.6. Ficos
- 11.2.7. Bosch
- 11.2.8. Vector
- 11.2.9. Siemens
- 11.2.10. Mitsubishi Electric

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Electric Vehicle Communication Controller Market, report scope

TABLE 2. Global Electric Vehicle Communication Controller Market estimates & forecasts by Region 2019-2029 (USD Million)

TABLE 3. Global Electric Vehicle Communication Controller Market estimates & forecasts by System 2019-2029 (USD Million)

TABLE 4. Global Electric Vehicle Communication Controller Market estimates & forecasts by Charging Type 2019-2029 (USD Million)

TABLE 5. Global Electric Vehicle Communication Controller Market estimates & forecasts by Electric Vehicle Type 2019-2029 (USD Million)

TABLE 6. Global Electric Vehicle Communication Controller Market estimates & forecasts by Vehicle Type 2019-2029 (USD Million)

TABLE 7. Global Electric Vehicle Communication Controller Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 8. Global Electric Vehicle Communication Controller Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 9. Global Electric Vehicle Communication Controller Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 10. Global Electric Vehicle Communication Controller Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 11. Global Electric Vehicle Communication Controller Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 12. Global Electric Vehicle Communication Controller Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 13. Global Electric Vehicle Communication Controller Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 14. Global Electric Vehicle Communication Controller Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 15. Global Electric Vehicle Communication Controller Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 16. Global Electric Vehicle Communication Controller Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 17. U.S. Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 18. U.S. Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 19. U.S. Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 20. Canada Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 21. Canada Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 22. Canada Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 23. UK Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 24. UK Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 25. UK Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 26. Germany Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 27. Germany Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 28. Germany Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 29. France Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 30. France Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 31. France Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 32. Italy Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 33. Italy Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 34. Italy Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 35. Spain Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 36. Spain Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 37. Spain Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 38. RoE Electric Vehicle Communication Controller Market estimates &

forecasts, 2019-2029 (USD Million)

TABLE 39. RoE Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 40. RoE Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 41. China Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 42. China Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 43. China Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 44. India Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 45. India Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 46. India Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 47. Japan Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 48. Japan Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 49. Japan Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 50. South Korea Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 51. South Korea Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 52. South Korea Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 53. Australia Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 54. Australia Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 55. Australia Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 56. RoAPAC Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 57. RoAPAC Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 58. RoAPAC Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 59. Brazil Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 60. Brazil Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 61. Brazil Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 62. Mexico Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 63. Mexico Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 64. Mexico Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 65. RoLA Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 66. RoLA Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 67. RoLA Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 68. Row Electric Vehicle Communication Controller Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 69. Row Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 70. Row Electric Vehicle Communication Controller Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 71. List of secondary sources, used in the study of global Electric Vehicle Communication Controller Market

TABLE 72. List of primary sources, used in the study of global Electric Vehicle Communication Controller Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Electric Vehicle Communication Controller Market, research methodology

FIG 2. Global Electric Vehicle Communication Controller Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Electric Vehicle Communication Controller Market, key trends 2021

FIG 5. Global Electric Vehicle Communication Controller Market, growth prospects 2022-2029

FIG 6. Global Electric Vehicle Communication Controller Market, porters 5 force model

FIG 7. Global Electric Vehicle Communication Controller Market, pest analysis

FIG 8. Global Electric Vehicle Communication Controller Market, value chain analysis

FIG 9. Global Electric Vehicle Communication Controller Market by segment, 2019 & 2029 (USD Million)

FIG 10. Global Electric Vehicle Communication Controller Market by segment, 2019 & 2029 (USD Million)

FIG 11. Global Electric Vehicle Communication Controller Market by segment, 2019 & 2029 (USD Million)

FIG 12. Global Electric Vehicle Communication Controller Market by segment, 2019 & 2029 (USD Million)

FIG 13. Global Electric Vehicle Communication Controller Market by segment, 2019 & 2029 (USD Million)

FIG 14. Global Electric Vehicle Communication Controller Market, regional snapshot 2019 & 2029

FIG 15. North America Electric Vehicle Communication Controller Market 2019 & 2029 (USD Million)

FIG 16. Europe Electric Vehicle Communication Controller Market 2019 & 2029 (USD Million)

FIG 17. Asia Pacific Electric Vehicle Communication Controller Market 2019 & 2029 (USD Million)

FIG 18. Latin America Electric Vehicle Communication Controller Market 2019 & 2029 (USD Million)

FIG 19. Global Electric Vehicle Communication Controller Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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