

Global Electric Vehicle Adhesives Market Size study, by Application (Powertrain, Exterior, Interior), by Resin Type (Epoxy, Polyurethane, Silicones, Acrylics, Others), by Vehicle Type (Electric Car, Electric Bus, Electric Bike, Electric Truck), by Substrate (Plastic, Composite, Metals, Others), by Form (Liquid, Film & Tape, Others), and Regional Forecasts 2021-2027

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Abstracts

Global electric vehicle adhesives market is valued approximately at USD 0.3 billion in 2020 and is anticipated to grow with a healthy growth rate of about 44.7% over the forecast period 2021-2027. Electric vehicle adhesives refer to liquid adhesive which is applied between two substrates to develop a solid material which bonds those substrates together by a chemical or physical change. Such liquid adhesives are being used in electric vehicles for a range of applications such as interiors, exterior, and electric batteries. The global electric vehicle adhesives market is being driven by growing consumer preference for electric vehicles supported by government incentives and requirement for lightweight, crashworthiness, and safety, thus increasing the use of adhesives. Furthermore, scope for growth of autonomous electric vehicle will provide new opportunities for the global electric vehicle adhesives industry. According to Statista, the electric vehicle fleet across the globe is expected to increase from 8.5 million units in 2020 to approximately 115 million vehicles by 2030. This is expected to increase the demand and adoption of electric vehicle adhesives for the manufacture of electric vehicles. Hence, this is expected to boost the market growth. However, high upfront cost of electric vehicles may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global electric vehicle adhesives market is considered for

the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific accounts for the largest share in terms of market revenue in the global electric vehicle adhesives market over the forecast period 2021-2027. Factors such as rapid industrialization in developing countries, increase in the demand for such adhesives in the automotive industry, growth in the automotive sector, increasing sales and production of electric vehicles, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

Henkel AG & Co. KGAA

H.B. Fuller Company

SIKA AG

3M Company

Wacker Chemie AG

Bostik S.A. (An Arkema Company)

Ashland

PPG Industries

Lord Corporation

L&L Products

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Powertrain

Exterior

Interior

By Resin Type:

Epoxy

Polyurethane

Silicones

Acrylics

Others

By Vehicle Type:

Electric Car

Electric Bus

Electric Bike

Electric Truck

By Substrate:

Plastic

Composite

Metals

Others

By Form:

Liquid

Film & Tape

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Electric Vehicle Adhesives Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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