

Global Electric Surfboard Market Size study, by Product Type (Standard Electric Surfboards and Hydrofoil Electric Surfboards), by Body (Inflatable Electric Surfboards, Solid Electric Surfboard), by Engine Capacity (Up to 10 kW Electric Surfboards,10-12 kW Electric Surfboards and Above 12 kW Electric Surfboards), by Sales Channel (Online Sales of Electric Surfboards and Offline Sales of Electric Surfboards) and Regional Forecasts 2022-2028.

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Abstracts

Global Electric Surfboard Market is valued at approximately USD 78.50 million in 2021 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2022-2028. An electric surfboard is a battery operated board designed for gliding over the water even without waves to achieve great speeds. Surfboard riding has experienced a boom at competitive and recreational levels along with an increasing number of participants and media attention which benefitted the Electric Surfboard market. According to the research, more than 10,000 electric surfboards were sold in the year 2021. The increasing craze of water activities increases the demand for electric surfboards from rental agencies, pushing the sales of the market. The higher speed can be achieved without the need for waves is a major factor that will propel the electric surfboard market. Low battery life increases the risk for surfing users that hinders the market. The low manufacturing cost of electric surfboard increases sales which leads to increased profits and revenue that manufacturers can plow back to grow business. It is estimated that the Hydrofoil Surfboards segment dominates the market. Market Players

Global Electric Surfboard Market Size study, by Product Type (Standard Electric Surfboards and Hydrofoil Elect...



investing in innovation to reach a new level of excellence. For instance, the electric Surfboard manufacturing company "AWAKE" launched Awake VINGA with riding time of upto 80 min with a maximum rider weight of 110 kg.

The key regions considered for the global Electric Surfboard market study include Asia Pacific, North America, Europe, Latin America and the Rest of the World. In terms of regional dominance, U.S. is the most important Electric Surfboard market. Besides U.S., China is projected to generate high demand for Electric Surfboard Market. The online sales channel upsurges the market demand over the forecast period. U.S. is estimated to be the prime manufacturer of the Electric Surfboard Market.

Major market players included in this report are:

Radinn AB Lift Foils Limited Awake Fliteboard Pty. Ltd. LAMPUGA GMBH VeFoil Onean Efoilfly Jetsurf Mertex

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product Type Standard Electric Surfboards

Hydrofoil Electric Surfboards

By Engine Capacity

Up to 10 kW Electric Surfboards

10-12 kW Electric Surfboards

Above 12 kW Electric Surfboards

By Body

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Inflatable Electric Surfboards Solid Electric Surfboards By Sales Channel Offline Sales of Electric Surfboards Online Sales of Electric Surfboards

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil

Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Electric Surfboard Market in Market Study:

Key Consulting Companies & Advisors



Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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