

Global Electric Sub-Meter Market Size study, by Product (Socket Type/Electromechanical Sub-meters, Non-socket /Electronic Sub-meters, Smart Sub-meters) by Phase (Single Phase, Three Phase) by Application (Commercial Establishments, Residential Sector, Industrial Sector) and Regional Forecasts 2021-2027

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Abstracts

Global Electric Sub-Meter Market is valued approximately USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX over the forecast period 2021-2027.

Electric Sub-Meter is a device which monitors the usage of electricity and also allows to measure the energy consumption.

Increasing demand for smart electric sub-meters as nowadays, the requirement has increased for monitoring, reducing, controlling and managing the proper usage of electricity and growing need to achieve energy efficiency is driving the market.

In November 2020, Kamstrup and Goteborg Energy signed a partnership with each other for launching a smart metering solution. The partnership was basically meant for replacing around 275,000 electricity meters with new intelligent meters with the enhanced technology in Sweden. Furthermore, in the same year, Kamstrup announced a strategic partnership with advanced metering to enable an easy transition from old to new intelligent metering generation. In September 2020, Schneider Electric introduced a new equipment that is expected to help electricity distribution to fix grid faults, in Nigeria and also restoring power after disruption in less than a minute.

Requirement of high investment in installation as well as lack of awareness among the users about efficient management of energy is hindering the market. However, rising demand for electric sub-meters from various industrial sectors and rising technological development in electric sub meter will result in growth of market in forthcoming period.

The regional analysis of Global Electric Sub-Meter Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North American region has the leading electric sub-meter market. Increasing importance of energy management solutions is the main factor contributing to the growth of market in North America. Also, Asia Pacific region's sub-meter market is growing at a fast rate owing to the escalating industrial and commercial sectors and increased adoption of sub-meters for the tenant billing and energy management.

Major market player included in this report are:

Mitsubishi Electric Corporation

Itron Inc

Landis+Gyr

Xylem Inc.

Schneider Electric

General Electric

Siemens AG

OSAKI ELECTRIC CO., LTD,

Honeywell International Inc.

Elster Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Industrial within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Socket Type/Electromechanical Sub-meters

Non-socket /Electronic Sub-meters

Smart Sub-meters

By Phase:

Single Phase

Three Phase

By Application:

Commercial Establishments

Residential Sector

Industrial Sector

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoASIA PACIFIC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Electric Sub-Meter Market Products Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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