

Global Electric and Hybrid Vehicles Driveline Market Size study & Forecast, by Architectur(Series, Parallel, Power split) By Transmission (Automatic Transmission (AT), Dual Clutch Transmission (DCT), Electronic Continuously Variable Transmission (E-CVT)) By Motor Output (45-100 kW, 101-250 kW, >250kW) By Vehicle Type (Hybrid Vehicles, Plug-In Electric Hybrid, Battery Electric Vehicle) and Regional Analysis, 2022-2029

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Abstracts

Global Electric and Hybrid Vehicles Driveline Market is valued approximately at USD 158.49 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 21.60% over the forecast period 2022-2029. The driveline of electric and hybrid vehicles refers to the components and systems responsible for transmitting power from the vehicle's power source such as an electric motor or an internal combustion engine combined with an electric motor to the wheels in order to propel the vehicle forward or backward. The Electric and Hybrid Vehicles Driveline market is expanding because of factors such as increasing demand for automatic driveline systems and growing demand for lighter vehicles.

The driveline in electric and hybrid vehicles is different from traditional internal combustion engine vehicles due to the absence of a conventional transmission and other components unique to electric and hybrid powertrains. Its importance has progressively increased during the last few decades. According to Statista, in 2020, the advanced driver assistance systems industry generated USD 27.29 billion globally. The global ADAS market is projected to grow and reach nearly USD 58.59 billion by 2028.

Furthermore, automobiles with automatic transmission are expected to account for about one fourth of the market by 2025. The evolution of transmission modes is largely driven by vehicle performance requirements and fuel economy targets. Additionally, automatic transmission often provides more comfort when roads are congested, or traffic is slow. Another important component of driving space is increasing demand for lighter vehicles. According to Statista, the global light vehicle production from 2016 through 2024, with a breakdown by major market. It is predicted that around 4.7 million passenger cars and light commercial vehicles will be produced in South America by 2024. In addition, China accounted for nearly one third of the global market for lightweight materials in electric vehicles. Revenue streams of more than USD 1 billion were generated in China alone during 2019. Lightweight materials play an important role in the manufacturing of electric vehicles as they can improve battery range. China has become a world leader in the development and production of battery electric vehicles. Also, rising investment in R&D to increase efficiency of the electric vehicle and surge in stringent government regulation would create lucrative growth prospects for the market over the forecast period. However, the high cost of electric and hybrid vehicles driveline stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Electric and Hybrid Vehicles Driveline Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominates the market in terms of revenue, owing to the region's substantial manufacturing and sales of hybrid and electric automobiles. According to the Statista, in 2021 around 6729,000 plug-in hybrid electric cars were sold in the Asia-Pacific region. In addition, the same region is expected to grow fastest during the forecast period, owing to factors such as surge in government subsidies on the acquisition of electric or hybrid vehicles, as well as an increase in demand for automatic driveline systems in the market space.

Major market player included in this report are:

Borg Warner Inc.

Delphi Technologies,

DENSO Corporation,

Robert Bosch GmbH,

GKN PLAC

Hitachi Ltd.

Schaeffler AG

Valeo SA

ZF Friedrichshafen AG

Continental AG

Recent Developments in the Market:

In January 2022 – IRP Systems, and Bosch, collaborates together to commercialize IRP's personal mobility electric motor controllers. The collaboration combines Bosch's established automotive production capabilities and IRP's revolutionary e-powertrain technology to supply high-quality, resilient, and cost-effective controllers to a wide range of personal mobility OEMs in Europe and around the world.

Global Electric and Hybrid Vehicles Driveline Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Architecture, Transmission, Motor Output, Vehicle Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Architecture

Series

Parallel

Power split

By Transmission

Automatic Transmission (AT)

Dual Clutch Transmission (DCT)

Electronic Continuously Variable Transmission (E-CVT)

By Motor Output

45-100 kW

101-250 kW

>250kW

By Vehicle Type

Hybrid Vehicles

Plug-In Electric Hybrid

Battery Electric Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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