

Global Electric motor Market Size study, by Motor type (DC, AC) by Voltage (Less Than 1 KV, Between 1 KV - 6 KV, Higher Than 6 KV) by Application (Residential, Commercial, Industrial, Automotive) and Regional Forecasts 2021-2027

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Abstracts

Global Electric motor Market to reach USD XXX billion by 2027.

Global Electric motor Market is valued approximately at USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Electric motors are primarily used in the residential, commercial, industrial, and automotive industries. Thus, increasing demand for electrical energy coupled with significant expenditure in power generation. The need for the ultimate end user industry has to be fulfilled. Thus, the demand for electric motor is projected to increase soon. Further, increasing awareness about environment and growing demand for electric vehicles are factors contributing to the market growth. For instance: according to IEA, in 2019, global sales of electric automobiles exceeded 2.1 million, surpassing the previous year's record of 7.2 million. However, Lack of awareness in the small and medium enterprises towards the smart vehicle's usage and availability of substitutes such as coal, petroleum, and diesel impede the growth of the market over the forecast period of 2021-2027. Also, rising cohesive initiatives by the government and rising investment in the electric vehicles industry is likely to increase the growth of the market in the forecast period.

The regional analysis of global Baby Stroller market when considering for various key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World leads to the analysis that Asia Pacific is the significant region owing to environmental concerns market share, across the world in terms of market share owing

to increasing awareness towards Whereas, North America is anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing of the well-developed manufacturing firms would create lucrative growth prospects for the Electric motor Market across North America region.

Major market player included in this report are:

Toshiba Corp
ABB Ltd.
Ametek Inc
Aquion Energy, Inc.
Emerson Electric Co.
Johnson Electric Holdings Limited
Siemens AG
Rockwell Automation
TECO-Westinghouse Motor Company
General Electric Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Motor type:

DC

AC

By Application:

Residential

Commercial

Industrial

Automotive

By Voltage:

Less Than 1 KV

Between 1 KV - 6 KV
Higher Than 6 KV

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Electric motor Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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