

Global Electric Iron Market Size study, by Function Outlook (Automatic, Non-automatic) by Product Outlook (Dry, Steam) by Application Outlook (Residential, Commercial) by Distribution Channel Outlook (Offline, Online) and Regional Forecasts 2022-2028

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Abstracts

Global Electric Iron Market is valued approximately USD 1.27 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.30 % over the forecast period 2022-2028. The temperature of electric iron ranges from 230 to 428 Fahrenheit and made up of plastic and metal body. The increasing in electrification has led the adoption of Electric Iron across the forecast period. For Instance: as per the World Bank Data, the electrification rate has increased from the year 2018, which is 89.433% to 90.097% in year 2019 worldwide. And access to the electricity is growing the use of an electric iron which is an important factor for excelling the growth of the market. Also, with the increasing number of working population leads to the adoption & demand for Electric Iron is likely to increase the market growth during the forecast period. However, the water tank has to be refilled frequently which impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Electric Iron Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the dominating region across the world in terms of market share owing to the availability of wide assortment of products suitable for different requirements and the region has wide access to the electricity. According to the World Bank Data, in Canada, U.S., and Mexico 100% of the population have access to the electricity which helps in fulfilling the requirements to use electric iron. Whereas, Asia-Pacific is anticipated to exhibit highest



growth rate over the forecast period 2022-2028. Factors such as rising disposable income, strong distribution channel and increasing access to electricity would create lucrative growth prospects for the Electric Iron market across Asia-Pacific region.

Major market player included in this report are:

Bajaj Electricals Ltd.

BCL Electronic

BLACK+DECKER Inc.

BSH

Home Appliances FZE

Crompton

Eveready Industries India Ltd.

Groupe SEB India

Hamilton Beach

Havells India Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Function Outlook:

Automatic

Non-automatic

By Product Outlook:

Dry

Steam

By Application Outlook:

Residential

Commercial

By Distribution Channel Outlook:

Offline

Online

By Region:



North America	
J.S.	
Canada	
Europe	
JK	
Germany	
rance	
Spain	

Asia Pacific

China

Italy ROE

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Electric Iron Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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