

Global Electric Guitars Market Size study, by Product Outlook (Solid-body, Semi-hollow body, Hollow body) by Type Outlook (Lead/Rhythm, Bass) by Distribution Channel Outlook (Offline, Online) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GB3EA217595AEN.html>

Date: January 2022

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: GB3EA217595AEN

Abstracts

Global Electric Guitars Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. An electric guitar is a guitar that produces sound by vibrating strings over a pickup that converts the vibrations into electrical signals. Those signals are fed into an amplifier, which projects the musical performance at a wide range of volumes. Increase in awareness among consumer as music helps to develop logical reasoning. According to the National Association for Music Education (NAfME), music helps develop spatial intelligence and reasoning. These factors are expected to boost the product demand in the forecasted period. Also, with the rise the number of musical bands. According to UK Music, there are 190,935 number of permanent jobs which leads to the adoption & demand for Electric Guitars is likely to increase the market growth during the forecast period. However, electric guitars are not easy to tune which might impede the growth of the electric guitar market in the forecasted period.

The key regions considered for the global Electric Guitars market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the consumer spending more time in leisure activities which will increase the demand for electric guitar market. Whereas, Asia-Pacific is anticipated to exhibit highest CAGR over the forecast period 2021-2027. As governments' willingness to diversify their economies across the globe has led to a huge impetus for commercial music schools and colleges. For instance, in February 2020, the Berklee College of Music was

established in Dubai, UAE. Such favorable scenarios bode well for the growth of the market.

Major market player included in this report are:

Gibson Brands, Inc.
Fender Musical Instruments
Karl H?fner GmbH & Co. KG
Ibanez Guitars
Yamaha Corp.
ESP Company, Ltd.
Cort Guitars
Michael Kelly Guitar Co
EDM Music
Epiphone

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Outlook:

Solid-body
Semi-hollow Body
Hollow-body

By Type Outlook:

Lead/Rhythm
Bass

By Distribution Channel Outlook:

Offline
Online

By Region:

North America
U.S.
Canada
Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Electric Guitars Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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