

Global Electric Enclosure Market Size study, by Material (Metallic, Non-metallic) by Mounting (Wall Mount Enclosures, Floor Mount Enclosures, Freestanding Enclosures) by Form Factor (Small Enclosures, Compact Enclosures, Free-size Enclosures) by End Use Industries (Power Generation and Distribution, Oil & Gas, Metals & Mining, Medical, Pulp & Paper, Transportation, Roadways, Railways, Airways, Food & Beverages, Other Industry Verticals) and Regional Forecasts 2022-2028

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Abstracts

Global Electric Enclosure Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. An electrical enclosure is a box that encloses and protects electrical connections to ensure the safety. Electrical enclosure box is used to protect transmission line's wires safe and secured. Growing electricity consumption and rising demand for green energy are key drivers for the growth of Electric Enclosure market. For instance, according to The International Energy Agency- Globally, solar PV electricity generation is expected to increase by 145 TWh, almost 18%, to approach 1 000 TWh in 2021. Also, as per IEA's Electricity Market Report-July 2021- after falling by around 1% in 2020, global electricity demand is set to grow by close to 5% in 2021 and by 4% in 2022. The majority of the growth in demand would take place in the Asia Pacific region. More than half of global growth in 2022 will occur in the People's Republic of China, the world's largest electricity consumer. India, the third-largest consumer, will account for 9% of global growth. Also, with the increasing demand from

end use industries and rising government investment on advancement of transmission network., the adoption & demand for Electric Enclosure is likely to increase the market growth during the forecast period. However, supply chain disruption due to covid 19 pandemic impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Electric Enclosure Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading players and surging infrastructure development sector in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2022-2028. Factors such as growing power generation & distribution sector in the region would create lucrative growth prospects for the Electric Enclosure market across Asia-Pacific region.

Major market player included in this report are:

Rittal GMBH & Co

Schneider Electric

ABB Ltd.

Eaton Corporation

Emerson Electric Co.

Pentair PLC.

AZZ Incorporated

Legrand SA

Hubbell Incorporated

Socomec Group SA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Metallic

Non-metallic

By Mounting:

Wall Mount Enclosures

Floor Mount Enclosures

Freestanding Enclosures

By Form Factor:

Small Enclosures

Compact Enclosures

Free-size Enclosures

By End Use Industries:

Power Generation and Distribution,

Oil & Gas,

Metals & Mining,

Medical,

Pulp & Paper,

Transportation,

Roadways, Railways,

Airways,

Food & Beverages,

Other Industry Verticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Electric Enclosure Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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