

Global Electric Cooker Market Size study & Forecast, by Product (Low volume, Medium Volume, Large Volume), by Application (Household, Commercial), by Distribution channel (Supermarkets, Specialty Stores, Online, Other Distribution Channels) and Regional Analysis, 2022-2029

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Abstracts

The global Electric Cooker Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Electric cookers are used for cooking without using fire. It includes a timer, hat adjustment variation knobs, LCD displays, voice navigation, and others. Some advanced electric cookers also have built-in Wi-Fi connectivity. It allows users to control functions through smartphone apps. It has application across household and commercial sectors. The Electric Cooker market is expanding because of factors such as rising disposable income and growing urbanization in the forecast period.

According to Statista in 2022, the United States has the highest gross adjusted household disposable income per capita at USD 54,854 dollars, Luxembourg at USD 49,860.7 dollars, Switzerland at 43,062 dollars, and Australia at USD 42,547.5 dollars. Whereas rising awareness towards renewable energy products and technological advancement & innovations create lucrative opportunities for the market. However, the higher cost of electric cookers hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Electric Cooker Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing urbanization, rising

disposable income, and growing demand for smart technologies. Whereas the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing spending on advanced and smart appliances, and growing penetration of market players.

Major market players included in this report are:

Philips
Newell Brands
Spectrum Brands
Smeg
Electrolux
Panasonic
Toshiba
Hitachi
Cuchen
Midea

Recent Developments in the Market:

In October 2021, Midea's landmark automatic rice cooker was launched at Canton Fair. It is fully automatic and used for smart cooking. The built-in infrared sensor technology automatically detects the rice quantity and controls the water quantity autonomously.

Global Electric Cooker Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Low Volume

Medium Volume

Large Volume

By Application:

Household

Commercial

By Distribution Channel:

Supermarkets/Hypermarkets

Specialty Stores

Online

Other Distribution Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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