

# **Global Electric Components for New Energy Vehicle Market Size study, by Type (Brushless Motors, High Voltage PTC Heaters, Electronic Expansion Valve (EXV) and Others), by Application (Passenger Car and Commercial Vehicle), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Electric Components for New Energy Vehicle Market is valued approximately at USD xx Billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2021-2027. The global Electric Components for New Energy Vehicle market is being driven by expanding electric vehicles market around the world. For instance, according to the Statista, the market share of electric cars (EV) in 2020 has been largest in China with the share of 5.75%, second comes South Korea and then New Zealand with the share of 2.85% and 2.77% respectively. Another major driving factor for the market is the favorable government initiatives to promote adoption of New Energy Vehicles. For instance: in 2019, the Government of India approved FAME-II (Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India) scheme for developing positive ecosystem for the manufacturing of electric vehicles in the country. Furthermore, the growing investments by the companies, contribution towards sustainable manufacturing and technology upgradations to innovate new products will provide new opportunities for the global Electric Components for New Energy Vehicle industry. For instance, Toyota claimed to include solid-state battery as the part of their EV lineup by 2025. However, high prices of electric vehicles and lack of standardized and uniform regulations may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest

of the World are segmented for the regional analysis of the global Electric Components for New Energy Vehicle Market. Asia-Pacific is the leading region across the world in terms of market share and is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to expanding automotive industry, favorable government initiatives, presence of large established manufacturers of electric vehicles and technological advancements in the region.

Major market player included in this report are:

Johnson Electric

Bosch

Philips

MANN+HUMMEL

Gaubb Group

Sanhua Group

Freudenberg Group

Nidec

Fujikoki

Universe Filter

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Brushless Motors

High Voltage PTC Heaters

Electronic Expansion Valve (EXV)

Others

By Application:

Passenger Car

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Electric Components for New Energy Vehicle Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Electric Components for New Energy Vehicle Market , by Region, 2019-2027 (USD Billion)
  - 1.2.2. Electric Components for New Energy Vehicle Market , by Type, 2019-2027 (USD Billion)
  - 1.2.3. Electric Components for New Energy Vehicle Market , by Application , 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET DYNAMICS

- 3.1. Electric Components for New Energy Vehicle Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Expanding electric vehicles market around the world
    - 3.1.1.2. Favorable government initiatives to promote adoption of new energy vehicles
  - 3.1.2. Market Restraint
    - 3.1.2.1. High prices of electric vehicles
    - 3.1.2.2. Lack of standardized and uniform regulations
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing investments by the companies
    - 3.1.3.2. Contribution towards sustainable manufacturing

## **CHAPTER 4. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Global Electric Components for New Energy Vehicle Market by Type, Performance - Potential Analysis
- 5.3. Global Electric Components for New Energy Vehicle Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Electric Components for New Energy Vehicle Market , Sub Segment Analysis
  - 5.4.1. Brushless Motors
  - 5.4.2. High Voltage PTC Heaters
  - 5.4.3. Electronic Expansion Valve (EXV)
  - 5.4.4. Others

## **CHAPTER 6. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET, BY APPLICATION**

- a. Market Snapshot
- 6.1. Global Electric Components for New Energy Vehicle Market by Application, Performance - Potential Analysis

6.2. Global Electric Components for New Energy Vehicle Market Estimates & Forecasts by Application 2018-2027 (USD Billion)

6.3. Electric Components for New Energy Vehicle Market , Sub Segment Analysis

6.3.1. Passenger Car

6.3.2. Commercial Vehicle

## **CHAPTER 7. GLOBAL ELECTRIC COMPONENTS FOR NEW ENERGY VEHICLE MARKET, REGIONAL ANALYSIS**

7.1. Electric Components for New Energy Vehicle Market , Regional Market Snapshot

7.2. North America Electric Components for New Energy Vehicle Market

7.2.1. U.S. Electric Components for New Energy Vehicle Market

7.2.1.1. Type breakdown estimates & forecasts, 2018-2027

7.2.1.2. Application breakdown estimates & forecasts, 2018-2027

7.2.2. Canada Electric Components for New Energy Vehicle Market

7.3. Europe Electric Components for New Energy Vehicle Market Snapshot

7.3.1. U.K. Electric Components for New Energy Vehicle Market

7.3.2. Germany Electric Components for New Energy Vehicle Market

7.3.3. France Electric Components for New Energy Vehicle Market

7.3.4. Spain Electric Components for New Energy Vehicle Market

7.3.5. Italy Electric Components for New Energy Vehicle Market

7.3.6. Rest of Europe Electric Components for New Energy Vehicle Market

7.4. Asia-Pacific Electric Components for New Energy Vehicle Market Snapshot

7.4.1. China Electric Components for New Energy Vehicle Market

7.4.2. India Electric Components for New Energy Vehicle Market

7.4.3. Japan Electric Components for New Energy Vehicle Market

7.4.4. Australia Electric Components for New Energy Vehicle Market

7.4.5. South Korea Electric Components for New Energy Vehicle Market

7.4.6. Rest of Asia Pacific Electric Components for New Energy Vehicle Market

7.5. Latin America Electric Components for New Energy Vehicle Market Snapshot

7.5.1. Brazil Electric Components for New Energy Vehicle Market

7.5.2. Mexico Electric Components for New Energy Vehicle Market

7.6. Rest of The World Electric Components for New Energy Vehicle Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

8.1. Top Market Strategies

8.2. Company Profiles

8.2.1. Johnson Electric

- 8.2.1.1. Key Information
- 8.2.1.2. Overview
- 8.2.1.3. Financial (Subject to Data Availability)
- 8.2.1.4. Product Summary
- 8.2.1.5. Recent Developments
- 8.2.2. Bosch
- 8.2.3. Philips
- 8.2.4. MANN+HUMMEL
- 8.2.5. Gaubbb Group
- 8.2.6. Sanhua Group
- 8.2.7. Freudenberg Group
- 8.2.8. Nidec
- 8.2.9. Fujikoki
- 8.2.10. Universe Filter

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Electric Components for New Energy Vehicle Market , report scope

TABLE 2. Global Electric Components for New Energy Vehicle Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Electric Components for New Energy Vehicle Market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Electric Components for New Energy Vehicle Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 5. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)



TABLE 19. Global Electric Components for New Energy Vehicle Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Electric Components for New Energy Vehicle Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. U.S. Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Canada Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Canada Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. UK Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. UK Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. Germany Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. Germany Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. France Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. France Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Spain Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Spain Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Electric Components for New Energy Vehicle Market estimates &

forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Italy Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. Italy Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. ROE Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. ROE Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. China Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. China Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. India Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. India Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Japan Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Japan Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Australia Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. Australia Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. South Korea Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 58. South Korea Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. ROPAC Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 61. ROPAC Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. Brazil Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 64. Brazil Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Mexico Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 67. Mexico Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. ROLA Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 70. ROLA Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROW Electric Components for New Energy Vehicle Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 73. ROW Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Electric Components for New Energy Vehicle Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. List of secondary sources used in the study of global Electric Components for New Energy Vehicle Market .

TABLE 76. List of primary sources used in the study of global Electric Components for New Energy Vehicle Market .

TABLE 77. Years considered for the study.

TABLE 78. Exchange rates considered.

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Electric Components for New Energy Vehicle Market , research methodology
- FIG 2. Global Electric Components for New Energy Vehicle Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Electric Components for New Energy Vehicle Market , key trends 2020
- FIG 5. Global Electric Components for New Energy Vehicle Market , growth prospects 2021-2027
- FIG 6. Global Electric Components for New Energy Vehicle Market , porters 5 force model
- FIG 7. Global Electric Components for New Energy Vehicle Market , pest analysis
- FIG 8. Global Electric Components for New Energy Vehicle Market , value chain analysis
- FIG 9. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Electric Components for New Energy Vehicle Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Electric Components for New Energy Vehicle Market , regional snapshot 2018 & 2027
- FIG 18. North America Electric Components for New Energy Vehicle Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Electric Components for New Energy Vehicle Market 2018 & 2027 (USD Billion)

FIG 20. Asia-Pacific Electric Components for New Energy Vehicle Market 2018 & 2027 (USD Billion)

FIG 21. Latin America Electric Components for New Energy Vehicle Market 2018 & 2027 (USD Billion)

FIG 22. Global Electric Components for New Energy Vehicle Market , company market share analysis (2020)

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