

Global Elderly Walker Market Size study & Forecast, by Type (Standard Walkers, Knee Walkers, Rollators) by End Use (Hospitals, Home Care, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Elderly Walker Market is valued at approximately USD 1.4 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2023-2030. The elderly walker market refers to the healthcare industry that focuses on the production, distribution, and sales of walking aids specifically designed for elderly individuals. These walkers, also known as rollators or mobility aids, are designed to provide support, stability, and assistance to elderly individuals with mobility challenges or balance issues. They typically feature a sturdy frame, ergonomic handles, adjustable height, wheels for maneuverability, and various additional features such as seats, storage compartments, and braking systems. The Elderly Walker Market is being driven by factors such as a rising aging population and increasing road accidents.

Elderly walkers provide support and assistance to individuals who have difficulty walking or maintaining balance due to age-related issues, injuries, or disabilities. According to the data published by the UN in 2022, the number of people aged 65 years or above is expected to more than double globally by 2050, rising from 727 million in 2020 to 1.5 billion in 2050. Along with that according to Population Reference Bureau, around 50 million people were injured in road accidents. Thus increasing aging population and road accident cases fueling the growth of the market. In addition to the increasing prevalence of Parkinson's & arthritis disease and an increasing number of surgical procedures create lucrative opportunities for the market. However, the lack of customization of walkers hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Elderly Walker Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of a large base of the elder population and the presence of advanced healthcare facilities in the region. Asia Pacific is considered the fastest-growing region during the forecasted period due to increasing investment in healthcare infrastructure in recent years and the large population base in the region.

Major market players included in this report are:

Invacare Corporation
Drive Medical
Carex Health Brands
Medline Industries
Briggs Healthcare
Topro USA
GF Health Products, Inc
Kaye Products, Inc
Nova Medical Products
Just Walkers

Recent Developments in the Market:

In June 2021, Rollz International has introduced the Rollz Flex 2 rollator, a groundbreaking mobility aid that offers enhanced comfort, stability, and design to users. This latest product release signifies a significant advancement in the company's line of innovative rollators. The Rollz Flex 2 is designed to provide users with improved support and maneuverability, allowing for a more comfortable and convenient walking experience. Its innovative features and thoughtful design make it an exceptional choice for individuals seeking a reliable and versatile mobility solution.

Global Elderly Walker Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Standard Walkers

Knee Walkers

Rollators

By End Use:

Hospitals

Home Care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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