

Global EdTech and Smart Classrooms Market Size study & Forecast, by Hardware (Interactive Displays, Interactive Projectors), By Education System (Learning Management System, Student Information and Administration System, Student Collaboration System, Student Response System, Learning and Gamification, Test Preparation, Classroom Management System, Document Management System, Talent Management System), By End User (K-12, Higher Education), By Deployment (Cloud, On-Premises) and Regional Analysis, 2022-2029

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Abstracts

Global EdTech and Smart Classrooms Market is valued at approximately USD 110.69 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 13.20% over the forecast period 2022-2029. EdTech and Smart Classrooms is a hardware and software that is specially designed to digitally educate students for encouraging classroom learning and enhance the student's educations. The EdTech and Smart Classrooms are learning modes, education applications. It uses projectors, interactive displays, interactive whiteboards, printers, audio systems and many more. The EdTech and Smart Classrooms market is expanding because of factors such as the rising demand for smartphones and the increasing demand for E-Learning platforms. However, the first key factor is rising smartphone demand, as smartphones are used for digital education due to the increase in the demand for EdTech and Smart Classrooms around the world. Another key factor is the increasing demand for E-Learning platforms due to the increase in market growth across the world.

According to Statista, the user of smartphones in the year 2021 is USD 298 million and the user of smartphones in the year 2022 is USD 301.65 million. Another factor is the increasing demand for E-Learning Platforms. For instance, according to Statista, the revenue of the E-Learning platform in the year 2022 is USD 56.69 billion and the expected revenue of the E-Learning platform in the year 2027 is USD 64.50 billion. Therefore, it is increasing the market growth. The opportunity of EdTech and Smart Classrooms is rising public awareness about the benefits of high-tech education due to the increase in market demand over the forecast period. However, the high cost and lack of technical skills stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global EdTech and Smart Classrooms Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of increasing expansions of institutions and universities as well as increasing the technological advancements. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing adoption of innovative learning methods, increasing e-learning users and increasing demand for custom e-learning content in education institutions that would create lucrative growth prospects for the EdTech and Smart Classrooms market across the Asia Pacific region.

Major market player included in this report are:

Apple Inc.

Blackboard Inc.

International Business Machines Corporation

Dell EMC

Google LLC

Microsoft Corporation

Oracle Corporation

Ellucian

Anthology Inc.

Lenovo Group Limited

Recent Developments in the Market:

In July 2020, IBM collaborated with CBSE. The main goal of this collaboration is to integrate the AI curriculum into 200 schools across India.

In April 2020, Cisco and IBM declared their a collaborative agreement in order to provide assistance for distance learning. The primary objective of this collaboration is to

allow schools in Europe to adopt Cisco's currently free Webex service to enhance distance learning.

Global EdTech and Smart Classrooms Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Hardware, Education System, End User, Deployment, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Hardware:

Interactive Displays

Interactive Projectors

By Education System:

Learning Management System

Student Information and Administration System

Student Collaboration System

Student Response System

Learning and Gamification

Test Preparation

Classroom Management System

Document Management System

Talent Management System

By End User:

K-12
Higher Education
By Deployment
Cloud
On-Premises

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. EdTech and Smart Classrooms Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. EdTech and Smart Classrooms Market, by Hardware, 2019-2029 (USD Billion)
 - 1.2.3. EdTech and Smart Classrooms Market, by Education System, 2019-2029 (USD Billion)
 - 1.2.4. EdTech and Smart Classrooms Market, by End User , 2019-2029 (USD Billion)
 - 1.2.5. EdTech and Smart Classrooms Market, by Deployment, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL EDTECH AND SMART CLASSROOMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL EDTECH AND SMART CLASSROOMS MARKET DYNAMICS

- 3.1. EdTech and Smart Classrooms Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising demand of smartphones
 - 3.1.1.2. Increasing demand of E-Learning Platform
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost and Lack of Technical Skills
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising Public Awareness about the benefits of high tech education

CHAPTER 4. GLOBAL EDTECH AND SMART CLASSROOMS MARKET INDUSTRY

ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL EDTECH AND SMART CLASSROOMS MARKET, BY HARDWARE

- 6.1. Market Snapshot
- 6.2. Global EdTech and Smart Classrooms Market by Hardware, Performance - Potential Analysis
- 6.3. Global EdTech and Smart Classrooms Market Estimates & Forecasts by Hardware 2019-2029 (USD Billion)
- 6.4. EdTech and Smart Classrooms Market, Sub Segment Analysis
 - 6.4.1. Interactive Displays
 - 6.4.2. Interactive Projectors

CHAPTER 7. GLOBAL EDTECH AND SMART CLASSROOMS MARKET, BY EDUCATION SYSTEM

- 7.1. Market Snapshot
- 7.2. Global EdTech and Smart Classrooms Market by Educations System, Performance - Potential Analysis
- 7.3. Global EdTech and Smart Classrooms Market Estimates & Forecasts by Educations System 2019-2029 (USD Billion)
- 7.4. EdTech and Smart Classrooms Market, Sub Segment Analysis
 - 7.4.1. Learning Management System
 - 7.4.2. Student Information and Administration System
 - 7.4.3. Student Collaboration System
 - 7.4.4. Student Response System
 - 7.4.5. Learning and Gamification
 - 7.4.6. Test Preparation
 - 7.4.7. Classroom Management System
 - 7.4.8. Document Management System
 - 7.4.9. Talent Management System

CHAPTER 8. GLOBAL EDTECH AND SMART CLASSROOMS MARKET, BY END USER

- 8.1. Market Snapshot
- 8.2. Global EdTech and Smart Classrooms Market by End User, Performance - Potential Analysis
- 8.3. Global EdTech and Smart Classrooms Market Estimates & Forecasts by End User 2019-2029 (USD Billion)
- 8.4. EdTech and Smart Classrooms Market, Sub Segment Analysis
 - 8.4.1. K-12
 - 8.4.2. Higher Education

CHAPTER 9. GLOBAL EDTECH AND SMART CLASSROOMS MARKET, BY DEPLOYMENT

- 9.1. Market Snapshot
- 9.2. Global EdTech and Smart Classrooms Market by Deployment, Performance - Potential Analysis
- 9.3. Global EdTech and Smart Classrooms Market Estimates & Forecasts by Deployment 2019-2029 (USD Billion)
- 9.4. EdTech and Smart Classrooms Market, Sub Segment Analysis
 - 9.4.1. Cloud
 - 9.4.2. On-Premises

CHAPTER 10. GLOBAL EDTECH AND SMART CLASSROOMS MARKET, REGIONAL ANALYSIS

- 10.1. EdTech and Smart Classrooms Market, Regional Market Snapshot
- 10.2. North America EdTech and Smart Classrooms Market
 - 10.2.1. U.S. EdTech and Smart Classrooms Market
 - 10.2.1.1. Hardware breakdown estimates & forecasts, 2019-2029
 - 10.2.1.2. Education System breakdown estimates & forecasts, 2019-2029
 - 10.2.1.3. End User breakdown estimates & forecasts, 2019-2029
 - 10.2.1.4. Deployment breakdown estimates & forecasts, 2019-2029
 - 10.2.2. Canada EdTech and Smart Classrooms Market
- 10.3. Europe EdTech and Smart Classrooms Market Snapshot
 - 10.3.1. U.K. EdTech and Smart Classrooms Market
 - 10.3.2. Germany EdTech and Smart Classrooms Market
 - 10.3.3. France EdTech and Smart Classrooms Market
 - 10.3.4. Spain EdTech and Smart Classrooms Market
 - 10.3.5. Italy EdTech and Smart Classrooms Market
 - 10.3.6. Rest of Europe EdTech and Smart Classrooms Market
- 10.4. Asia-Pacific EdTech and Smart Classrooms Market Snapshot
 - 10.4.1. China EdTech and Smart Classrooms Market
 - 10.4.2. India EdTech and Smart Classrooms Market
 - 10.4.3. Japan EdTech and Smart Classrooms Market
 - 10.4.4. Australia EdTech and Smart Classrooms Market
 - 10.4.5. South Korea EdTech and Smart Classrooms Market
 - 10.4.6. Rest of Asia Pacific EdTech and Smart Classrooms Market
- 10.5. Latin America EdTech and Smart Classrooms Market Snapshot
 - 10.5.1. Brazil EdTech and Smart Classrooms Market
 - 10.5.2. Mexico EdTech and Smart Classrooms Market
- 10.6. Rest of The World EdTech and Smart Classrooms Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Apple Inc.
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)

- 11.2.1.4. Product Summary
- 11.2.1.5. Recent Developments
- 11.2.2. Blackboard Inc.
- 11.2.3. International Business Machines Corporation
- 11.2.4. Dell EMC
- 11.2.5. Google LLC
- 11.2.6. Microsoft Corporation
- 11.2.7. Oracle Corporation
- 11.2.8. Ellucian
- 11.2.9. Anthology Inc.
- 11.2.10. Lenovo Group Limited

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global EdTech and Smart Classrooms Market, report scope

TABLE 2. Global EdTech and Smart Classrooms Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global EdTech and Smart Classrooms Market estimates & forecasts by Hardware 2019-2029 (USD Billion)

TABLE 4. Global EdTech and Smart Classrooms Market estimates & forecasts by Education System 2019-2029 (USD Billion)

TABLE 5. Global EdTech and Smart Classrooms Market estimates & forecasts by End User 2019-2029 (USD Billion)

TABLE 6. Global EdTech and Smart Classrooms Market estimates & forecasts by Deployment 2019-2029 (USD Billion)

TABLE 7. Global EdTech and Smart Classrooms Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global EdTech and Smart Classrooms Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global EdTech and Smart Classrooms Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global EdTech and Smart Classrooms Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global EdTech and Smart Classrooms Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global EdTech and Smart Classrooms Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global EdTech and Smart Classrooms Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global EdTech and Smart Classrooms Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global EdTech and Smart Classrooms Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. Global EdTech and Smart Classrooms Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 18. U.S. EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. U.S. EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. Canada EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. Canada EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. UK EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. UK EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. Germany EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. Germany EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. France EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. France EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Italy EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Italy EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. Spain EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. Spain EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE EdTech and Smart Classrooms Market estimates & forecasts,

2019-2029 (USD Billion)

TABLE 39. RoE EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. RoE EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. China EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. China EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. India EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. India EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. Japan EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. Japan EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. South Korea EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. South Korea EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. Australia EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. Australia EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. RoAPAC EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. RoAPAC EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 60. Brazil EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Brazil EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 63. Mexico EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. Mexico EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 66. RoLA EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. RoLA EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row EdTech and Smart Classrooms Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 69. Row EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. Row EdTech and Smart Classrooms Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global EdTech and Smart Classrooms Market

TABLE 72. List of primary sources, used in the study of global EdTech and Smart Classrooms Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global EdTech and Smart Classrooms Market, research methodology
 - FIG 2. Global EdTech and Smart Classrooms Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global EdTech and Smart Classrooms Market, key trends 2021
 - FIG 5. Global EdTech and Smart Classrooms Market, growth prospects 2022-2029
 - FIG 6. Global EdTech and Smart Classrooms Market, porters 5 force model
 - FIG 7. Global EdTech and Smart Classrooms Market, pest analysis
 - FIG 8. Global EdTech and Smart Classrooms Market, value chain analysis
 - FIG 9. Global EdTech and Smart Classrooms Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global EdTech and Smart Classrooms Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global EdTech and Smart Classrooms Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global EdTech and Smart Classrooms Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global EdTech and Smart Classrooms Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global EdTech and Smart Classrooms Market, regional snapshot 2019 & 2029
 - FIG 15. North America EdTech and Smart Classrooms Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe EdTech and Smart Classrooms Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific EdTech and Smart Classrooms Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America EdTech and Smart Classrooms Market 2019 & 2029 (USD Billion)
 - FIG 19. Global EdTech and Smart Classrooms Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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