

Global EdTech and Smart Classrooms Market Size study & Forecast, by Hardware (Interactive Displays, Interactive Projectors), By Education System (Learning Management System, Student Information and Administration System, Student Collaboration System, Student Response System, Learning and Gamification, Test Preparation, Classroom Management System, Document Management System, Talent Management System), By End User (K-12, Higher Education), By Deployment (Cloud, On-Premises) and Regional Analysis, 2022-2029

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Abstracts

Global EdTech and Smart Classrooms Market is valued at approximately USD 110.69 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 13.20% over the forecast period 2022-2029. EdTech and Smart Classrooms is a hardware and software that is specially designed to digitally educate students for encouraging classroom learning and enhance the student's educations. The EdTech and Smart Classrooms are learning modes, education applications. It uses projectors, interactive displays, interactive whiteboards, printers, audio systems and many more. The EdTech and Smart Classrooms market is expanding because of factors such as the rising demand for smartphones and the increasing demand for E-Learning platforms. However, the first key factor is rising smartphone demand, as smartphones are used for digital education due to the increase in the demand for EdTech and Smart Classrooms around the world. Another key factor is the increasing demand for E-Learning platforms due to the increase in market growth across the world.

According to Statista, the user of smartphones in the year 2021 is USD 298 million and the user of smartphones in the year 2022 is USD 301.65 million. Another factor is the increasing demand for E-Learning Platforms. For instance, according to Statista, the revenue of the E-Learning platform in the year 2022 is USD 56.69 billion and the expected revenue of the E-Learning platform in the year 2027 is USD 64.50 billion. Therefore, it is increasing the market growth. The opportunity of EdTech and Smart Classrooms is rising public awareness about the benefits of high-tech education due to the increase in market demand over the forecast period.

However, the high cost and lack of technical skills stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global EdTech and Smart Classrooms Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of increasing expansions of institutions and universities as well as increasing the technological advancements. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing adoption of innovative learning methods, increasing e-learning users and increasing demand for custom e-learning content in education institutions that would create lucrative growth prospects for the EdTech and Smart Classrooms market across the Asia Pacific region.

Major market player included in this report are:

Apple Inc.

Blackboard Inc.

International Business Machines Corporation

Dell EMC

Google LLC

Microsoft Corporation

Oracle Corporation

Ellucian

Anthology Inc.

Lenovo Group Limited

Recent Developments in the Market:

In July 2020, IBM collaborated with CBSE. The main goal of this collaboration is to integrate the AI curriculum into 200 schools across India.

In April 2020, Cisco and IBM declared their a collaborative agreement in order to provide assistance for distance learning. The primary objective of this collaboration is to

allow schools in Europe to adopt Cisco's currently free Webex service to enhance distance learning.

Global EdTech and Smart Classrooms Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Hardware, Education System, End User, Deployment, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Hardware:

Interactive Displays

Interactive Projectors

By Education System:

Learning Management System

Student Information and Administration System

Student Collaboration System

Student Response System

Learning and Gamification

Test Preparation

Classroom Management System

Document Management System

Talent Management System

By End User:

K-12
Higher Education
By Deployment
Cloud
On-Premises

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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