

Global E-Discovery Market Size study, By Component (Solutions, Services), By Deployment Mode (On-premises, Cloud), By Vertical (Government & Public Sector, Banking, Financial Services, and Insurance, Retail & Consumer Goods, IT & Telecommunication, Other Verticals), and Regional Forecasts 2022-2028

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Abstracts

Global E-Discovery market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Electronic discovery is a method of collecting, identifying, and providing electronically stored information (ESI) that is used for legal investigations. This discovery includes the data of presentations, social media data, documents, investigating emails, databases, voicemails, and audio and video files. This helps in classifying patterns and conducting analytical research, which is used for investigating legal, political, constitutional, and privacy issues. The rising proliferation of smart devices such as smartphones, laptops, etc., and cloud-based services, growing preservation of metadata from electronic documents, coupled with the increasing number of litigations are several prominent factors that are witnessing a surging market demand globally. For instance, according to Statista analysis, in 2021, the worldwide smartphones sale increases to 1535.36 million units from 1378.72 million units in the year 2020. Consequentially, the rapid penetration of smart devices is exhibiting a positive influence on the global market demand across the globe. However, rising incidences of cyberattacks and data theft, along with the high initial capital for investment, installation, and maintenance impede the growth of the market over the forecast period of 2022-2028. Also, the growth of ESI and social media penetration and the emergence of AI-based analytics and predictive coding for E-Discovery are anticipated to act as catalyzing factors for the market demand during the forecast

period.

The key regions considered for the global E-Discovery market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing incidences of cyberattacks and cybercrime, coupled with the growth of ESI and social media penetration. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing usage of IT, rising government policy support, and technological integration, would create lucrative growth prospects for the E-Discovery market across the Asia-Pacific region.

Major market players included in this report are:

Microsoft Corporation

International Business Machines Corporation (IBM)

Nuix Limited

Logik Systems, Inc

Deloitte Touch? Tohmatsu Limited

Casepoint LLC

Exterro, Inc

Nextpoint Inc

OpenText Corporation

Everlaw Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solutions

Services

By Deployment Mode:

On-premises

Cloud

By Vertical:

Government & Public Sector
Banking, Financial Services, and Insurance
Retail & Consumer Goods
IT & Telecommunication
Other Verticals
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global E-Discovery market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. E-Discovery Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. E-Discovery Market, by Component, 2020-2028 (USD Million)
 - 1.2.3. E-Discovery Market, by Deployment Mode, 2020-2028 (USD Million)
 - 1.2.4. E-Discovery Market, by Vertical, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL E-DISCOVERY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL E-DISCOVERY MARKET DYNAMICS

- 3.1. E-Discovery Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising proliferation of smart devices such as smartphones, laptops, etc., and cloud-based services
 - 3.1.1.2. Growing preservation of metadata from electronic documents
 - 3.1.2. Market Challenges
 - 3.1.2.1. Rising incidences of cyberattacks and data theft
 - 3.1.2.2. High initial capital for investment, installation, and maintenance
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growth of ESI and social media penetration
 - 3.1.3.2. Emergence of AI-based analytics and predictive coding for eDiscovery

CHAPTER 4. GLOBAL E-DISCOVERY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL E-DISCOVERY MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global E-Discovery Market by Component, Performance - Potential Analysis
- 6.3. Global E-Discovery Market Estimates & Forecasts by Component, 2018-2028 (USD Million)
- 6.4. E-Discovery Market, Sub Segment Analysis
 - 6.4.1. Solutions
 - 6.4.2. Services

CHAPTER 7. GLOBAL E-DISCOVERY MARKET, BY DEPLOYMENT MODE

- 7.1. Market Snapshot
- 7.2. Global E-Discovery Market by Deployment mode, Performance – Potential Analysis
- 7.3. Global E-Discovery Market Estimates & Forecasts by Deployment mode, 2018-2028 (USD Million)
- 7.4. E-Discovery Market, Sub Segment Analysis

7.4.1. On-premises

7.4.2. Cloud

CHAPTER 8. GLOBAL E-DISCOVERY MARKET, BY VERTICAL

8.1. Market Snapshot

8.2. Global E-Discovery Market by Vertical, Performance - Potential Analysis

8.3. Global E-Discovery Market Estimates & Forecasts by Vertical, 2018-2028 (USD Million)

8.4. E-Discovery Market, Sub Segment Analysis

8.4.1. Government & Public Sector

8.4.2. Banking, Financial Services, and Insurance

8.4.3. Retail & Consumer Goods

8.4.4. IT & Telecommunication

8.4.5. Other Verticals

CHAPTER 9. GLOBAL E-DISCOVERY MARKET, REGIONAL ANALYSIS

9.1. E-Discovery Market, Regional Market Snapshot

9.2. North America E-Discovery Market

9.2.1. U.S. E-Discovery Market

9.2.1.1. Component breakdown estimates & forecasts, 2018-2028

9.2.1.2. Deployment mode breakdown estimates & forecasts, 2018-2028

9.2.1.3. Vertical breakdown estimates & forecasts, 2018-2028

9.2.2. Canada E-Discovery Market

9.3. Europe E-Discovery Market Snapshot

9.3.1. U.K. E-Discovery Market

9.3.2. Germany E-Discovery Market

9.3.3. France E-Discovery Market

9.3.4. Spain E-Discovery Market

9.3.5. Italy E-Discovery Market

9.3.6. Rest of Europe E-Discovery Market

9.4. Asia-Pacific E-Discovery Market Snapshot

9.4.1. China E-Discovery Market

9.4.2. India E-Discovery Market

9.4.3. Japan E-Discovery Market

9.4.4. Australia E-Discovery Market

9.4.5. South Korea E-Discovery Market

9.4.6. Rest of Asia Pacific E-Discovery Market

9.5. Latin America E-Discovery Market Snapshot

9.5.1. Brazil E-Discovery Market

9.5.2. Mexico E-Discovery Market

9.6. Rest of The World E-Discovery Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

10.1. Top Market Strategies

10.2. Company Profiles

10.2.1. Microsoft Corporation

10.2.1.1. Key Information

10.2.1.2. Overview

10.2.1.3. Financial (Subject to Data Availability)

10.2.1.4. Product Summary

10.2.1.5. Recent Developments

10.2.2. International Business Machines Corporation (IBM)

10.2.3. Nuix Limited

10.2.4. Logik Systems, Inc

10.2.5. Deloitte Touch? Tohmatsu Limited

10.2.6. Casepoint LLC

10.2.7. Exterro, Inc

10.2.8. Nextpoint Inc

10.2.9. OpenText Corporation

10.2.10. Everlaw Inc

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global E-Discovery Market, report scope

TABLE 2. Global E-Discovery Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global E-Discovery Market estimates & forecasts by Component 2018-2028 (USD Million)

TABLE 4. Global E-Discovery Market estimates & forecasts by Deployment mode 2018-2028 (USD Million)

TABLE 5. Global E-Discovery Market estimates & forecasts by Vertical 2018-2028 (USD Million)

TABLE 6. Global E-Discovery Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 7. Global E-Discovery Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global E-Discovery Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global E-Discovery Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global E-Discovery Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global E-Discovery Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global E-Discovery Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global E-Discovery Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. Global E-Discovery Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. Global E-Discovery Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 16. U.S. E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 17. U.S. E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 18. U.S. E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. Canada E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 20. Canada E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. Canada E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UK E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 23. UK E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. UK E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 26. Germany E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. Germany E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoE E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 29. RoE E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. RoE E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 32. China E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. China E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 35. India E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. India E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 38. Japan E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 39. Japan E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. RoAPAC E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 41. RoAPAC E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. RoAPAC E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. Brazil E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 44. Brazil E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Brazil E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Mexico E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 47. Mexico E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. Mexico E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. RoLA E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 50. RoLA E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. RoLA E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. Row E-Discovery Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 53. Row E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. Row E-Discovery Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global E-Discovery Market

TABLE 56. List of primary sources, used in the study of global E-Discovery Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global E-Discovery Market, research methodology
- FIG 2. Global E-Discovery Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global E-Discovery Market, key trends 2021
- FIG 5. Global E-Discovery Market, growth prospects 2022-2028
- FIG 6. Global E-Discovery Market, porters 5 force model
- FIG 7. Global E-Discovery Market, pest analysis
- FIG 8. Global E-Discovery Market, value chain analysis
- FIG 9. Global E-Discovery Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global E-Discovery Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global E-Discovery Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global E-Discovery Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global E-Discovery Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global E-Discovery Market, regional snapshot 2018 & 2028
- FIG 15. North America E-Discovery Market 2018 & 2028 (USD Million)
- FIG 16. Europe E-Discovery Market 2018 & 2028 (USD Million)
- FIG 17. Asia Pacific E-Discovery market 2018 & 2028 (USD Million)
- FIG 18. Latin America E-Discovery Market 2018 & 2028 (USD Million)
- FIG 19. Global E-Discovery Market, company market share analysis (2021)

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