

Global Edible Insects Market Size study & Forecast, by Product (Caterpillar, Beetles, Cricket and Others), by Application (Powder, Protein Bars and Others) and Regional Analysis, 2023-2030

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Abstracts

Global Edible Insects Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. The Edible Insects Market refers to the cultivation, processing, and consumption of insects as a sustainable and nutritious source of food for humans. This emerging market segment has gained traction globally due to several factors. One of the primary drivers for the growth of the Edible Insects Market is the increasing awareness of sustainable food sources and the need for alternative protein options to meet the growing demand for food. With concerns about traditional livestock farming's environmental impact, such as greenhouse gas emissions and land use, insects offer a highly sustainable protein source requiring fewer resources.

Moreover, the nutritional benefits of edible insects, such as high protein content, healthy fats, vitamins, and minerals, have attracted health-conscious consumers seeking diverse and nutrient-rich food options. Insects also have a low ecological footprint, making them an eco-friendly choice compared to conventional livestock. This environmental sustainability aspect aligns with the growing preference for sustainable and ethically sourced food products among consumers worldwide. Government initiatives promoting insect consumption as part of sustainable food systems, along with collaborations between food companies and insect farmers, are driving market growth. Technological advancements in insect farming techniques, processing methods, and product development have also contributed in Market expansion. Overall, the market's potential lies in addressing global food security challenges, reducing environmental impact, and meeting the nutritional needs of a growing population sustainably. The

Edible Insects Market is experiencing growth due to various factors. The increase in insect farming, which requires minimal investment, coupled with declining seafood availability due to fishing restrictions in many countries, is driving demand for edible insects. These invertebrates offer significant advantages such as low cost, high nutritional value, and minimal farming expenses, contributing positively to market growth. Governments in developing countries such as India and China are undertaking initiatives to educate consumers about the nutritional benefits of edible insects, further boosting market demand. Edible insects require less land for production and feed compared to traditional livestock while providing a protein content that is 12 times higher than other sources. These factors are key drivers of market expansion. However, cultural beliefs and negative consumer perceptions in countries such as India may limit market penetration. Additionally, limited distribution channels and unclear legal frameworks regarding insect consumption pose restraints. Despite these challenges, the nutritional richness of insects, their disease resistance compared to other livestock, and their micronutrient content (such as zinc, fatty acids, iron, and magnesium) are expected to sustain market growth in the foreseeable future.

The key regions considered for the Global Edible Insects Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The Edible Insect Market is witnessing significant growth, with North America emerging as the largest market. The region's strong market position can be attributed to various factors such as increasing consumer awareness about the nutritional benefits of edible insects, growing demand for sustainable protein sources, and supportive regulatory frameworks that facilitate the production and sale of insect-based food products. On the other hand, Europe is experiencing rapid growth and is positioned as the fastest-growing market from 2023 to 2030. This growth trajectory in Europe is driven by several key factors. Firstly, there is a rising trend of adopting alternative protein sources and sustainable food practices among European consumers, leading to increased acceptance and demand for edible insect products. Additionally, ongoing research and development efforts focused on enhancing the taste, texture, and safety of insect-based foods are boosting consumer confidence and expanding market opportunities. Furthermore, collaborations and partnerships between food companies, research institutions, and government bodies are fostering innovation in insect farming, processing, and product development, which is further propelling market growth in Europe. As sustainability concerns and the quest for novel protein sources continue to gain prominence globally, the Edible Insect Market in Europe is poised for substantial expansion in the coming years.

Major market player included in this report are:

Entomo Farms

Jimini's

Chapul

Bug Foundation

Crik Nutrition

Bitty Foods

Gathr Foods

Bugsolutely

Haocheng Mealworm Inc.

Protifarm

Recent Developments in the Market:

In October 2023, Tyson Foods, a major player in the food industry, made a significant investment in the emerging sector of insect protein and edible bugs. This strategic move marks a notable shift in the company's approach towards alternative protein sources, aligning with evolving consumer preferences and sustainability goals.

Global Edible Insects Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive

Landscape, Growth factors, and Trends

Segments Covered - Product, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Caterpillar

Beetles

Cricket

Others

By Application:

Powder

Protein Bars

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Edible Insects Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Edible Insects Market, by Product, 2020-2030 (USD Billion)
 - 1.2.3. Edible Insects Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL EDIBLE INSECTS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL EDIBLE INSECTS MARKET DYNAMICS

- 3.1. Edible Insects Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing awareness about the nutritional benefits of insects
 - 3.1.1.2. Growing concerns about environmental sustainability
 - 3.1.2. Market Challenges
 - 3.1.2.1. Consumer aversion to insect-based foods due to cultural beliefs
 - 3.1.2.2. Lack of uniform regulations and standards across regions
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Product Diversification
 - 3.1.3.2. Growing Health and Wellness Trends

CHAPTER 4. GLOBAL EDIBLE INSECTS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL EDIBLE INSECTS MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Edible Insects Market by Product, Performance - Potential Analysis
- 5.3. Global Edible Insects Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Edible Insects Market, Sub Segment Analysis
 - 5.4.1. Caterpillar
 - 5.4.2. Beetles
 - 5.4.3. Cricket
 - 5.4.4. Others

CHAPTER 6. GLOBAL EDIBLE INSECTS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Edible Insects Market by Application, Performance - Potential Analysis
- 6.3. Global Edible Insects Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Edible Insects Market, Sub Segment Analysis
 - 6.4.1. Powder

6.4.2. Protein Bars

6.4.3. Others

CHAPTER 7. GLOBAL EDIBLE INSECTS MARKET, REGIONAL ANALYSIS

7.1. Top Leading Countries

7.2. Top Emerging Countries

7.3. Edible Insects Market, Regional Market Snapshot

7.4. North America Edible Insects Market

7.4.1. U.S. Edible Insects Market

7.4.1.1. Product breakdown estimates & forecasts, 2020-2030

7.4.1.2. Application breakdown estimates & forecasts, 2020-2030

7.4.2. Canada Edible Insects Market

7.5. Europe Edible Insects Market Snapshot

7.5.1. U.K. Edible Insects Market

7.5.2. Germany Edible Insects Market

7.5.3. France Edible Insects Market

7.5.4. Spain Edible Insects Market

7.5.5. Italy Edible Insects Market

7.5.6. Rest of Europe Edible Insects Market

7.6. Asia-Pacific Edible Insects Market Snapshot

7.6.1. China Edible Insects Market

7.6.2. India Edible Insects Market

7.6.3. Japan Edible Insects Market

7.6.4. Australia Edible Insects Market

7.6.5. South Korea Edible Insects Market

7.6.6. Rest of Asia Pacific Edible Insects Market

7.7. Latin America Edible Insects Market Snapshot

7.7.1. Brazil Edible Insects Market

7.7.2. Mexico Edible Insects Market

7.8. Rest of The World Edible Insects Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

8.1. Key Company SWOT Analysis

8.1.1. Company

8.1.2. Company

8.1.3. Company

8.2. Top Market Strategies

8.3. Company Profiles

8.3.1. Entomo Farms

8.3.1.1. Key Information

8.3.1.2. Overview

8.3.1.3. Financial (Subject to Data Availability)

8.3.1.4. Product Summary

8.3.1.5. Recent Developments

8.3.2. Jimini's

8.3.3. Chapul

8.3.4. Bug Foundation

8.3.5. Crik Nutrition

8.3.6. Bitty Foods

8.3.7. Gathr Foods

8.3.8. Bugsolutely

8.3.9. Haocheng Mealworm Inc.

8.3.10. Protifarm

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

12 .LIST OF TABLES

TABLE 1. Global Edible Insects Market, report scope

TABLE 2. Global Edible Insects Market estimates & forecasts by Region 2020-2030
(USD Billion)

TABLE 3. Global Edible Insects Market estimates & forecasts by Product 2020-2030
(USD Billion)

TABLE 4. Global Edible Insects Market estimates & forecasts by Application 2020-2030
(USD Billion)

TABLE 5. Global Edible Insects Market by segment, estimates & forecasts, 2020-2030
(USD Billion)

TABLE 6. Global Edible Insects Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Edible Insects Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Edible Insects Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Edible Insects Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Edible Insects Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Edible Insects Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Edible Insects Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Edible Insects Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Edible Insects Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. U.S. Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17. U.S. Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. Canada Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. UK Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Edible Insects Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 27. France Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. Italy Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. China Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. India Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. Japan Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. RoAPAC Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. Brazil Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. RoLA Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. Row Edible Insects Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. Row Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. Row Edible Insects Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Edible Insects Market

TABLE 70. List of primary sources, used in the study of global Edible Insects Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Edible Insects Market, research methodology
 - FIG 2. Global Edible Insects Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Edible Insects Market, key trends 2022
 - FIG 5. Global Edible Insects Market, growth prospects 2023-2030
 - FIG 6. Global Edible Insects Market, porters 5 force model
 - FIG 7. Global Edible Insects Market, pest analysis
 - FIG 8. Global Edible Insects Market, value chain analysis
 - FIG 9. Global Edible Insects Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Edible Insects Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Edible Insects Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Edible Insects Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Edible Insects Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Edible Insects Market, regional snapshot 2020 & 2030
 - FIG 15. North America Edible Insects Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Edible Insects Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Edible Insects Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Edible Insects Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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