

Global Eco-friendly Tea Packaging Market Size study, By Material (Plastic, Metal, Paper, Glass, Others), By Distribution Channel (Online, Offline), By Packaging Format (Pouches, Bags & Sacks, Stick Pack & Sachets, Bottles, Cans, Containers & Boxes), and Regional Forecasts 2022-2028

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Abstracts

Global Eco-friendly Tea Packaging Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Eco-friendly Tea Packaging consists of different sustainable packaging formats such as pouches, bottles, cans, and carton boxes among others. Eco-friendly tea packaging solutions offer several advantages over other conventional plastic-based packaging such as lower carbon footprint, less impact to the environment, easily disposable, and are toxins free. The growing penetration of sustainable packaging solutions and surge in global tea demand as well as recent strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to Statista – in 2019, the value of green packaging worldwide was estimated at USD 178.6 billion, and this amount is projected to grow to USD 246.3 billion by end of 2025. Furthermore, leading market players are working strategic collaborations to leverage the growing adoption of Eco-friendly packaging solutions. For instance, in December 2021, US based compostable packaging solution provider Parkside Packaging in collaboration with Brighton, United Kingdom based Bird & Blend Tea Co. developed new packaging for Bird & Blend's loose tea bag portfolio. The company launched sustainable individual tea bags made with bio-based paper and metallicized NatureFlex™ cellulose films manufactured from sustainably sourced wood pulp. Also, increasing penetration of E-commerce platforms in emerging markets and shifting consumer preference towards green packaging

solutions are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, rising concern over deforestation and high cost associated with ecofriendly packaging solutions impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Eco-friendly Tea Packaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing adoption of green packaging solutions and presence of leading sustainable packaging manufacturers in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing consumption of tea and rising preference towards sustainable packaging solutions in the region, would create lucrative growth prospects for the Eco-friendly Tea Packaging Market across the Asia Pacific region.

Major market players included in this report are:

Amcor Plc
DS Smith PLC
ProAmpac LLC
WestRock Company
Mondi PLC
Crown Holdings, Inc
Sonoco Products Company
Graham Packaging Company
Novolex Holdings, Inc
Pacific Bag, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Plastic

Metal

Paper

Glass

Others

By Distribution Channel:

Online

Offline

By Packaging Format:

Pouches

Bags & Sacks

Stick Pack & Sachets

Bottles

Cans

Containers & Boxes

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Eco-friendly Tea Packaging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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