

Global Eco-friendly Furniture Market Size study, by Application (Residential, Commercial), by Distribution Channel (Offline, Online) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G9A9957DA6D3EN.html>

Date: June 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G9A9957DA6D3EN

Abstracts

Global Eco-friendly Furniture Market is valued approximately USD 38.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.5% over the forecast period 2021-2027. The increasing adoption of green buildings and sustainable housing, coupled with governmental efforts to reduce the carbon footprint, are factors propelling the Eco-friendly Furniture Market. Increasing tendency of millennials and Generation Z consumers to purchase eco-friendly things, especially in urban areas, is also expected to drive the Eco-friendly Furniture Market. There is increased adoption of eco-friendly housing projects by companies across countries such as India, Australia, China, Singapore and USA, owing to environmental regulations and client demands. According to World Green Building Trends 2018, the percentage of people doing their projects in 'Green buildings' in India are expected to nearly double by 2021 from 28% to 55%. Environmental and Urban Housing Ministries at state and central level are also incentivizing green buildings by fast tracking clearances, and reimbursements up to 50% on various fees. This will in turn increase the demand of sustainable and eco-friendly furniture. National Investment Promotion Agency of Indian government reports that the furniture market by commercial sector is expected to attain USD 61.09 billion in 2023 at a CAGR of 11.97% from USD 32.61 Billion in 2018. The growing furniture sector will also help in growth of ecofriendly furniture market. The higher cost of ecofriendly furniture may act as a restraint for its growth. However, increasing efforts from government to tackle carbon emissions acts as an opportunity for Eco-friendly Furniture Market in subsequent decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the

World are analysed to provide a holistic picture of Eco-friendly Furniture Market. Due to eco-friendly practices followed by consumers as well as higher per capita income, North America has emerged as a significant region across the world in terms of Market share. Whereas, Asia-Pacific is expected to exhibit the highest growth rate for the forecast period 2021-2027 owing to the rising disposable income and growing awareness for environment friendly practices.

Major Market player included in this report are:

Vermont Woods Studios

Cisco Bros. Corp.

Manchester Woodcraft

Greenington

Lee Industries, Inc.

Williams-Sonoma Inc.

La-Z-Boy Inc.

Moso International B.V.

Shenzhen Vincent Handicraft Co., Limited

Jiangxi Feiyu Bamboo Industry Group Co. Ltd.

The objective of the study is to define Market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the Market. Additionally, the report shall also incorporate available opportunities in micro-Markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the Market are explained below:

By Application:

Residential

Commercial

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Eco-friendly Furniture Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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