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Global E-Prescribing Market by Product & Services (Solution, Services), by Delivery Mode (Web & Cloud based, On premise) End User (Hospitals, Physician Offices, Pharmacies), Regional Forecasts 2021-2027

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Abstracts

Global E-Prescribing Market is valued approximately at USD 1.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 23.3% over the forecast period 2021-2027. E-prescribing is a software programme that allows patients or end users to electronically transmit prescriptions to pharmacies of their choice. The fundamental aim of e-prescribing models in an EHR or HIT system is to ensure that complete, accurate, and clear prescription orders are transmitted and received efficiently, allowing pharmacy processing and fulfilment to run smoothly, avoiding workflow disruptions and delays in patient care. The need to reduce increasing healthcare costs and growing government support for the use of EHR solutions are two significant factors driving demand for such solutions. Furthermore, the global COVID-19 outbreak has resulted in a higher patient volume in hospitals, requiring better patient data management. This is likely to boost demand for these solutions further. For instance, the SUPPORT for Patients and Communities Act, approved by the United States Congress in 2018, mandates the use of e-prescriptions for all controlled drugs by January 2021 under Medicare Part D. furthermore, Due to the advantages of telehealth consultations, such as improved patient involvement in remote monitoring and reduced overhead costs, players in the EHR market started integrating the telehealth feature with their existing solutions. During the COVID-19 crisis, however, the use of this function surged. However, rise in concerns regarding security and workflow may impede market growth over the forecast period of 2021-2027.

Geographically, North America is expected to dominate the overall market. The United States has the largest market share in the North America region, owing to government

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efforts and incentive programmes to promote the E-prescribing system, as well as growing demand for E-prescribing systems in the US. However, The Asia Pacific area is adopting digitalization with the goal of simplifying their whole operation and ensuring patient safety. The key nations in this region that are actively implementing e-prescribing systems include Japan, Australia, Taiwan, South Korea, India, and China. Furthermore, government incentives for the use of EMR systems, the huge number of COVID-19 patients, the ageing population, and the increased frequency of chronic illnesses are all factors to consider.

Major market player included in this report are:

Medical Information Technology, Inc.
Epic Systems Corporation
Henry Schein, Inc.
Computer Programs and Systems, Inc.
NextGen Healthcare
athenahealth, Inc.
Surescripts-RxHub, LLC
RelayHealth, LLC
Cerner Corporation
GE Healthcare

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type of services:
Solution
Services
By Delivery Mode:
Web and Cloud Based Solutions

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On Premise Solutions
By End user:
Hospitals
Office Based Physicians
Pharmacies
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global E-Prescribing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises

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Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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