

# **Global Dump Trucks and Mining Trucks Market Size study & Forecast, by Truck Type (Side dump truck, Rear Dump truck, and Others), by Fuel Type (IC Engine and Electric), By Capacity (Less than 200 metric tons and more than 200 metric tons), By Application (Mining, Construction and Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Dump Trucks and Mining Trucks Market is valued at approximately USD 48.57 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.45% over the forecast period 2022-2029. Heavy mining and construction are conducted using mining trucks, which are mechanized vehicles used for both on- and off-road transportation. Their large wheels, which can support many tons of weight, make them haul trucks that are frequently employed in mining, refining, and disposal sites. Various types of mining trucks, including rear dump trucks, bottom dump trucks, water trucks, and lubricant trucks, are being employed in a variety of industries all over the world. The market is expected to increase as a result of a number of important reasons, including rising mining activity and rising demand for mining and dump trucks with lower emissions.

Global demand for mining trucks is anticipated to be driven by increased industrialization, more automation use, and increased dredging activities. For the dredging of the Gomati, a transboundary river that runs between India and Bangladesh, as well as the building of 10 jetties for a canal project, the Indian Government approved around USD 3.1 million in February 2022. The Ministry of Shipping has authorized dredging operations in Gomati and the construction of 10 floating jetties from Udaipur in the Gomati district to Sonamura for a total cost of USD 3.14 million. However, the lack of trained operators stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Dump Trucks and Mining Trucks Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is expected to be the leading and fastest-growing region in the forecast years. The mining and construction industries are awarding new contracts to regional players as a result of the growth in mining operations in nations such as China, India, Japan, Australia, and so on.

Major market player included in this report are:

Sany Heavy Industry Co., Ltd.  
Caterpillar, Inc.  
BAS Mining Trucks  
Hitachi Construction Machinery Co. Ltd.  
Liebherr Group  
KGHM Zanam SA  
Terex Corporation  
Komatsu Ltd.  
Volvo group  
BelAZ

Recent Developments in the Market:

In March 2022, According to XCMG, it successfully designed and modified the largest rigid, 400-ton, rear-wheel drive mining truck in the world. The truck has also been modified for China Minmetals Corporation, which runs mines in South America, Australia, and North America.

In June 2022, the purchase of 120 zero-emission mining trucks from Liebherr has been announced by Fortescue. Fortescue Future Industries and Williams Advanced Engineering jointly developed the zero-emission power technologies that are installed into the vehicles.

Global Dump Trucks and Mining Trucks Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Truck Type, Fuel Type, Capacity Type and Application Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World  
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Truck type:

Side dump truck

Rear Dump truck

Others

By Fuel Type:

IC Engine

Electric

By Capacity Type:

Less than 200 metric ton

More than 200 metric ton

By Application Type:

Mining

Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Dump Trucks and Mining Trucks Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Dump Trucks and Mining Trucks Market, by Truck Type, 2019-2029 (USD Billion)
  - 1.2.3. Dump Trucks and Mining Trucks Market, by Fuel Type, 2019-2029 (USD Billion)
  - 1.2.4. Dump Trucks and Mining Trucks Market, by Capacity Type, 2019-2029 (USD Billion)
  - 1.2.5. Dump Trucks and Mining Trucks Market, by Application type, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET DYNAMICS

- 3.1. Dump Trucks and Mining Trucks Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing Mining Activities
    - 3.1.1.2. Increasing demand for less-emission dump trucks and mining trucks
  - 3.1.2. Market Challenges
    - 3.1.2.1. Lack of trained operators
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising demand for Electric trucks

### 3.1.3.2. Integration of new technologies into dump trucks

## **CHAPTER 4. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET INDUSTRY ANALYSIS**

### 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry

### 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)

### 4.3. PEST Analysis

- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological

### 4.4. Investment Adoption Model

### 4.5. Analyst Recommendation & Conclusion

### 4.6. Top investment opportunity

### 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

### 5.1. Assessment of the overall impact of COVID-19 on the industry

### 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET, BY TRUCK TYPE**

### 6.1. Market Snapshot

### 6.2. Global Dump Trucks and Mining Trucks Market by Truck type, Performance - Potential Analysis

### 6.3. Global Dump Trucks and Mining Trucks Market Estimates & Forecasts by Truck type 2019-2029 (USD Billion)

### 6.4. Dump Trucks and Mining Trucks Market, Sub Segment Analysis

- 6.4.1. Side dump truck
- 6.4.2. Rear Dump truck
- 6.4.3. Others

## **CHAPTER 7. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET, BY FUEL TYPE**

7.1. Market Snapshot

7.2. Global Dump Trucks and Mining Trucks Market by Fuel type, Performance - Potential Analysis

7.3. Global Dump Trucks and Mining Trucks Market Estimates & Forecasts by Fuel type 2019-2029 (USD Billion)

7.4. Dump Trucks and Mining Trucks Market, Sub Segment Analysis

7.4.1. IC Engine

7.4.2. Electric

## **CHAPTER 8. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET, BY CAPACITY TYPE**

8.1. Market Snapshot

8.2. Global Dump Trucks and Mining Trucks Market by Capacity type, Performance - Potential Analysis

8.3. Global Dump Trucks and Mining Trucks Market Estimates & Forecasts by Capacity type 2019-2029 (USD Billion)

8.4. Dump Trucks and Mining Trucks Market, Sub Segment Analysis

8.4.1. Less than 200 metric ton

8.4.2. More than 200 metric ton

## **CHAPTER 9. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET, BY APPLICATION TYPE**

9.1. Market Snapshot

9.2. Global Dump Trucks and Mining Trucks Market by Application type, Performance - Potential Analysis

9.3. Global Dump Trucks and Mining Trucks Market Estimates & Forecasts by Application type 2019-2029 (USD Billion)

9.4. Dump Trucks and Mining Trucks Market, Sub Segment Analysis

9.4.1. Mining

9.4.2. Construction

9.4.3. Others

## **CHAPTER 10. GLOBAL DUMP TRUCKS AND MINING TRUCKS MARKET,**

*Global Dump Trucks and Mining Trucks Market Size study & Forecast, by Truck Type (Side dump truck, Rear Dump t...*

## REGIONAL ANALYSIS

- 10.1. Dump Trucks and Mining Trucks Market, Regional Market Snapshot
- 10.2. North America Dump Trucks and Mining Trucks Market
  - 10.2.1. U.S. Dump Trucks and Mining Trucks Market
    - 10.2.1.1. Truck type breakdown estimates & forecasts, 2019-2029
    - 10.2.1.2. Fuel type breakdown estimates & forecasts, 2019-2029
    - 10.2.1.3. Capacity type breakdown estimates & forecasts, 2019-2029
    - 10.2.1.4. Application type breakdown estimates & forecasts, 2019-2029
  - 10.2.2. Canada Dump Trucks and Mining Trucks Market
- 10.3. Europe Dump Trucks and Mining Trucks Market Snapshot
  - 10.3.1. U.K. Dump Trucks and Mining Trucks Market
  - 10.3.2. Germany Dump Trucks and Mining Trucks Market
  - 10.3.3. France Dump Trucks and Mining Trucks Market
  - 10.3.4. Spain Dump Trucks and Mining Trucks Market
  - 10.3.5. Italy Dump Trucks and Mining Trucks Market
  - 10.3.6. Rest of Europe Dump Trucks and Mining Trucks Market
- 10.4. Asia-Pacific Dump Trucks and Mining Trucks Market Snapshot
  - 10.4.1. China Dump Trucks and Mining Trucks Market
  - 10.4.2. India Dump Trucks and Mining Trucks Market
  - 10.4.3. Japan Dump Trucks and Mining Trucks Market
  - 10.4.4. Australia Dump Trucks and Mining Trucks Market
  - 10.4.5. South Korea Dump Trucks and Mining Trucks Market
  - 10.4.6. Rest of Asia Pacific Dump Trucks and Mining Trucks Market
- 10.5. Latin America Dump Trucks and Mining Trucks Market Snapshot
  - 10.5.1. Brazil Dump Trucks and Mining Trucks Market
  - 10.5.2. Mexico Dump Trucks and Mining Trucks Market
- 10.6. Rest of The World Dump Trucks and Mining Trucks Market

## CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
  - 11.2.1. Sany Heavy Industry Co., Ltd.
    - 11.2.1.1. Key Information
    - 11.2.1.2. Overview
    - 11.2.1.3. Financial (Subject to Data Availability)
    - 11.2.1.4. Product Summary
    - 11.2.1.5. Recent Developments



- 11.2.2. Caterpillar, Inc.
- 11.2.3. BAS Mining Trucks
- 11.2.4. Hitachi Construction Machinery Co. Ltd.
- 11.2.5. Liebherr Group
- 11.2.6. KGHM Zanam SA
- 11.2.7. Terex Corporation
- 11.2.8. Komatsu Ltd.
- 11.2.9. Volvo group
- 11.2.10. BelAZ

## **CHAPTER 12. RESEARCH PROCESS**

- 12.1. Research Process
  - 12.1.1. Data Mining
  - 12.1.2. Analysis
  - 12.1.3. Market Estimation
  - 12.1.4. Validation
  - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Dump Trucks and Mining Trucks Market, report scope

TABLE 2. Global Dump Trucks and Mining Trucks Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Dump Trucks and Mining Trucks Market estimates & forecasts by Truck type 2019-2029 (USD Billion)

TABLE 4. Global Dump Trucks and Mining Trucks Market estimates & forecasts by Fuel type 2019-2029 (USD Billion)

TABLE 5. Global Dump Trucks and Mining Trucks Market estimates & forecasts by Capacity type 2019-2029 (USD Billion)

TABLE 6. Global Dump Trucks and Mining Trucks Market estimates & forecasts by Application type 2019-2029 (USD Billion)

TABLE 7. Global Dump Trucks and Mining Trucks Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Dump Trucks and Mining Trucks Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Dump Trucks and Mining Trucks Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Dump Trucks and Mining Trucks Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Dump Trucks and Mining Trucks Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Dump Trucks and Mining Trucks Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Dump Trucks and Mining Trucks Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Dump Trucks and Mining Trucks Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Dump Trucks and Mining Trucks Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. Global Dump Trucks and Mining Trucks Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 18. U.S. Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. U.S. Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. Canada Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. Canada Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. UK Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. UK Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. Germany Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. Germany Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. France Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. France Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Italy Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Italy Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. Spain Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. Spain Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Dump Trucks and Mining Trucks Market estimates & forecasts,

2019-2029 (USD Billion)

TABLE 39. RoE Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. RoE Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. China Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. China Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. India Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. India Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. Japan Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. Japan Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. South Korea Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. South Korea Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. Australia Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. Australia Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. RoAPAC Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. RoAPAC Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 60. Brazil Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Brazil Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 63. Mexico Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. Mexico Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 66. RoLA Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. RoLA Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Dump Trucks and Mining Trucks Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 69. Row Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. Row Dump Trucks and Mining Trucks Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Dump Trucks and Mining Trucks Market

TABLE 72. List of primary sources, used in the study of global Dump Trucks and Mining Trucks Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Dump Trucks and Mining Trucks Market, research methodology
- FIG 2. Global Dump Trucks and Mining Trucks Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Dump Trucks and Mining Trucks Market, key trends 2021
- FIG 5. Global Dump Trucks and Mining Trucks Market, growth prospects 2022-2029
- FIG 6. Global Dump Trucks and Mining Trucks Market, porters 5 force model
- FIG 7. Global Dump Trucks and Mining Trucks Market, pest analysis
- FIG 8. Global Dump Trucks and Mining Trucks Market, value chain analysis
- FIG 9. Global Dump Trucks and Mining Trucks Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Dump Trucks and Mining Trucks Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Dump Trucks and Mining Trucks Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Dump Trucks and Mining Trucks Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Dump Trucks and Mining Trucks Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Dump Trucks and Mining Trucks Market, regional snapshot 2019 & 2029
- FIG 15. North America Dump Trucks and Mining Trucks Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Dump Trucks and Mining Trucks Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Dump Trucks and Mining Trucks Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Dump Trucks and Mining Trucks Market 2019 & 2029 (USD Billion)
- FIG 19. Global Dump Trucks and Mining Trucks Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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