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Global Duct Fans Market Size study & Forecast, by Product Type (Centrifugal Fans, Axial Fans, Cross-Flow Fans) by Shape (Circular, Rectangular, Square), by End User (Residential, Commercial, Industrial) and Regional Analysis, 2022-2029

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Abstracts

Global Duct Fans Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. The function of the duct fans is ventilation, and how they are mounted often determine whether they exhaust air or draw in fresh air. As a result, they are also known as duct vent fans. Some of these fans are primarily designed to improve the efficiency of ventilation systems that are too big for a single fan to manage. The key factor driving the market growth is rising industrialization and growing pharmaceutical industries which creates the lucrative demand for the market. The pharmaceutical industry is widely used duct fans it includes the dealing of chemicals. In addition, to avoid products from spoiling, the relative temperature and humidity needs to be maintained. Duct fan sales are expected to increase as a result of these factors.

According India Brand Equity Foundation, in 2021, the Indian Pharmaceutical market valued USD 42 billion and the market is anticipated to reach USD 130 billion by 2030. Also, continuous technological advancements is likely to provide opportunities for the market share expansion of duct fans. However, the fluctuating prices of raw material stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Duct Fans Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the rising industrialization rate and government policies and regulations, and advanced

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manufacturing facilities are supporting a rapid expansion of the duct fans market share. Europe is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as growing industrial spending and rising demand in residential sectors would create lucrative growth prospects for the global Duct Fans Market across the Europe region.

Major market player included in this report are:
Systemair AB
Acme Engineering & Manufacturing Corp.
Air System Components Inc.
Airmaster Fan Company Inc.
Continental Blower LLC
CECO Environmental
Crompton Greaves Limited
DongKun Industrial Co. Ltd.
Flakt Woods Group SA
Robinson Fans
Recent Developments in the Market:
In 2021, a new VERSO CF 5000 V air handling unit was launched by Komfovent as part of their VERSO standard series. The CF 5000 V is a small unit with a vertical duct connection that helps with space saving and efficient space utilization.
In August 2021, At China Refrigeration & Heating 21, Midea Group displayed a line of several new series high-efficiency precision cabinet-type industrial precision fan coil units.
Global Duct Fans Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Product Type, Shape, End User, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

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The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Product Type:
Centrifugal Fans
Axial Fans
Cross-Flow Fans
By Shape:
Circular
Rectangular
Square
By End User:
Residential
Commercial
Industrial
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

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Rest of the World

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