

# **Global Drug Device Combination Products Market Size study, byProduct ( Infusion Pumps, Orthopedic Combination Products, Photodynamic Therapy Devices, Transdermal Patches, Drug Eluting Stents, Wound Care Products, Inhalers, Antimicrobial Catheters, Others ),and Regional Forecasts 2022-2028**

<https://marketpublishers.com/r/G9DA6994D98EEN.html>

Date: May 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G9DA6994D98EEN

## **Abstracts**

Global Drug Device Combination Products Market is valued approximately USD 118 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.6% over the forecast period 2022-2028. Drug device combination products are made up of at least two goods, one of which is a medical device and the other of which is a drug, that operate together to treat a patient. The study examines the market for drug-device combinations that are employed in the healthcare sector. A drug device combination product might be a single item or a collection of items packaged separately. The high prevalence of chronic pain conditions is expected to fuel strong growth in the worldwide drug-device combination products market in the coming years. In the coming years, government and non-government measures to stimulate medication delivery implants, as well as an increase in demand for less invasive operations and interventional cardiologists, are expected to boost the market. For instance, according to the National Center for Biotechnology Information, ischemic heart disease affected 126 million people (1,655 per 100,000) in 2017, accounting for 1.72 percent of the global population (NCBI). Furthermore, new advancements and expanded applications of medication device combination products are likely to boost market growth over the forecast period. However, the industry is projected to be hampered by strict regulatory standards, product recalls, and problems associated with particular drug-device combos. Growing healthcare infrastructure and advancements in drug delivery technologies, on the other hand, are likely to support market growth throughout the forecast period.

The key regions considered for the global Drug Device Combination Products Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2021, North America held the dominant share. This is due to the considerable new product development operations carried out by major businesses throughout the region. One of the primary prospective growth reasons responsible for the significant clinical urgency to incorporate these items in this region is the expanding chronic disease load. This is thought to contribute to the market's growth in North America, whereas, Asia Pacific is expected to grow at a profitable rate. The significant increase can be attributable to rising healthcare costs. Rising physician awareness of the benefits of these products, such as low dosage requirements, timed medication release, direct device-centered infection mitigation employing anti-infective medications in combination, and lower systemic exposure, all contribute to regional market expansion. High R&D investments by global market participants, as well as rising commercialization of these systems produced by key companies, are driving the market.

Major market player included in this report are:

Abbott

Terumo Corporation

Stryker Corporation

Mylan N.V.

Medtronic

Allergan plc

Boston Scientific Corporation

Novartis AG

C.R. Bard

Teleflex Incorporated

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProduct:

Infusion Pumps  
Orthopedic Combination Products

Photodynamic Therapy Devices

Transdermal Patches

Drug Eluting Stents

Wound Care Products

Inhalers

Antimicrobial Catheters

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020  
Base year – 2021  
Forecast period – 2022 to 2028

Target Audience of the Global Drug Device Combination Products Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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